

AGENDA

Date	Wednesday 5 and Friday 7 November 2025
Location	Virtual

Wednesday, 5 November 2025

Time	Agenda item	Agenda ref.
12:00 – 13:15 [75 minutes]	Statement of Cash Flows and Related Matters Description The staff will ask members for views on cash flow subtotals: - relevant to reconciling cash flow measures to the statement of cash flows; and - that should be excluded from an extended MPM definition. Background In July 2025, the IASB tentatively decided to propose extending the requirements for MPMs in IFRS 18 to also apply to measures relating to the statement of cash flows not specified in IFRS Accounting Standards (cash flow measures). At the joint CMAC-GPF meeting in June 2025, we obtained views of members on applying a similar approach to IFRS 18 MPMs to cash flow measures. In this session we will explore subtotals in the statement of cash flows that might support the reconciliation requirement for MPMs and whether there are any cash flow measures that should be excluded from the extended MPM definition.	AP1
13:15 – 13:45 [30 minutes]	Equity Method Description The staff will ask CMAC members for their views on possible ways forward regarding the proposal to recognise gains and losses in full resulting from transactions with associates, given the feedback on the Exposure Draft. Background The Exposure Draft Equity Method of Accounting—IAS 28 Investments in Associates and Joint Ventures (revised 202x) proposes a revised IAS 28 that aims to reduce diversity in practice by answering application questions and to improve the understandability of IAS 28, including improvements to disclosure requirements.	AP2
End of day 1 meeting		

Time	Agenda item	Agenda ref.
11:40 – 12:55 [75 minutes]	Intangible Assets Description The staff will provide an update on the Intangible Assets project and seek input from CMAC members on users' needs for information about recognised and unrecognised intangible assets and expenditure associated with them, in particular: • whether and how those information needs differ by sector and by type of intangible asset; and • how much of that information belongs in financial statements. Background In May 2025, based on stakeholders' input at the initial stage of the project, including input from CMAC, the IASB made decisions on the direction of the Intangible Assets project. The IASB decided to begin work on the project by exploring two initial streams in parallel, namely: • assessing user needs for information about recognised and unrecognised intangible assets and expenditure associated with them in the financial statements; and • considering whether to update the definition of an intangible asset, associated guidance and some aspects of the recognition criteria based on test cases related to newer types of intangible assets and new ways of using them. After completing this work, the IASB will be able to assess: • whether there is an opportunity to make discrete meaningful improvements to IAS 38 Intangible Assets; and • how its findings may affect other topics that will be explored in the project and their prioritisation.	AP3
12:55 – 13:05 [10 minutes]	Break	
13:05 – 14:20 [75 minutes]	Business Combinations—Disclosures, Goodwill and Impairment Description The staff will consult CMAC members on the usefulness of aspects of performance and expected synergy information, as well as the exemption from some disclosure requirements. Background The IASB is currently redeliberating its proposals from the Exposure Draft Business Combinations—Disclosures, Goodwill and Impairment. The Staff plan to consult CMAC members on: • the usefulness of aspects of performance information (following the IASB's October 2025 discussion);	AP4

Time	Agenda item	Agenda ref.
	- the usefulness of aspects of expected synergy information (following the IASB's October 2025 discussion); and - the exemption from some disclosure requirements (following the IASB's June 2025 discussion).	
End of day 2 meeting		