

Addressing Key Accounting Challenges

(Joint project: AASB-MASB-CPA Australia)

EEG meeting
May 2025



Survey

Purpose

Input to IASB's agenda consultation

Gather preliminary views

Identify priorities

Respondents

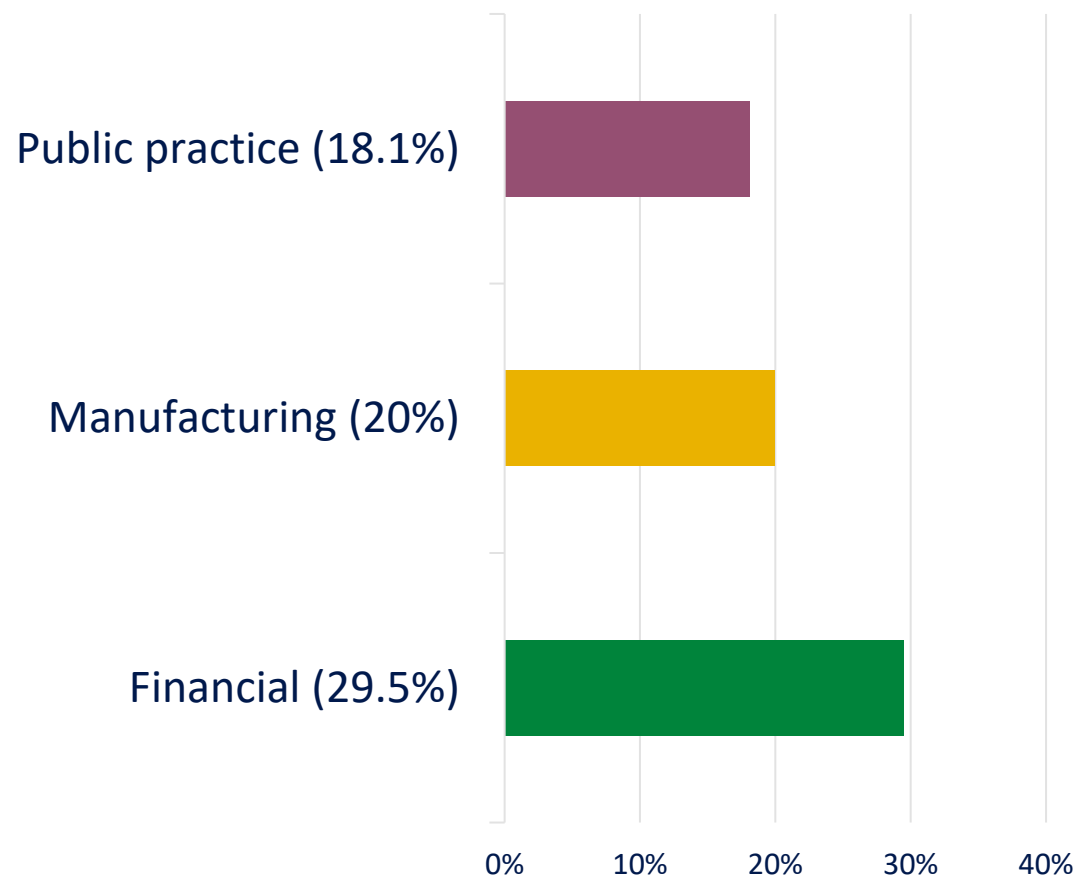
Responses	169
Incomplete	(64)
Total (average time: 8 min)	105
Organisations	32
Individuals	73

Preparers	44.8%
Advisors	23.8%
Academics	6.7%

Auditors	25.7%
Users	20%
Regulators	4.8%

Demographic

Industries



Jurisdictions

Malaysia

51.4%

Australia

35.2%

Others

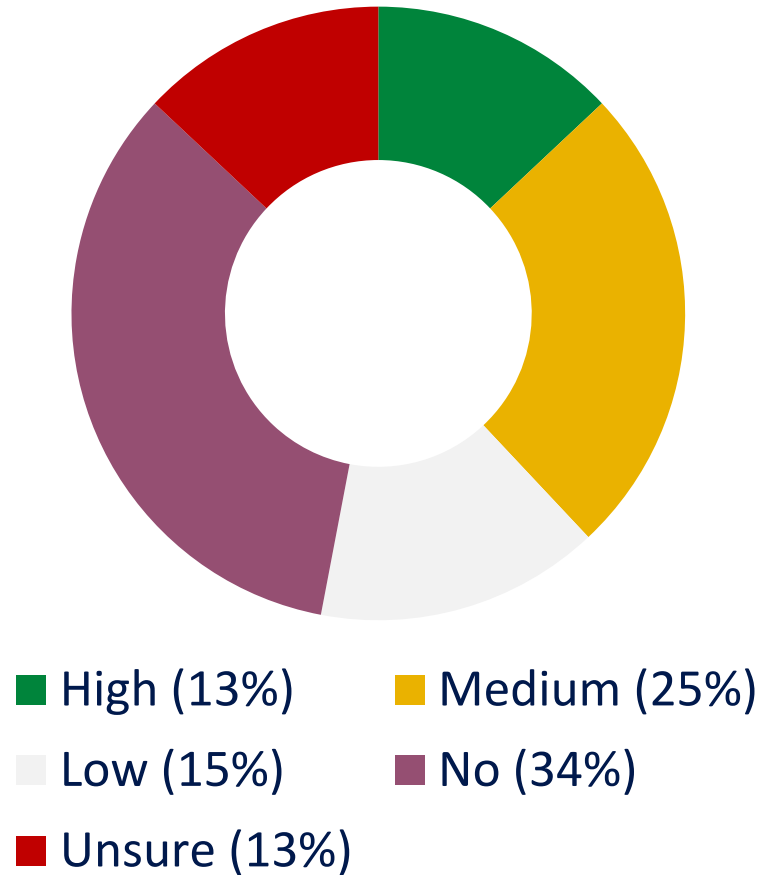
- Brazil
- China
- Hong Kong SAR
- India
- Japan
- Korea
- New Zealand
- Singapore
- Sri Lanka
- United Kingdom
- United States



Reserve List

Operating Segments

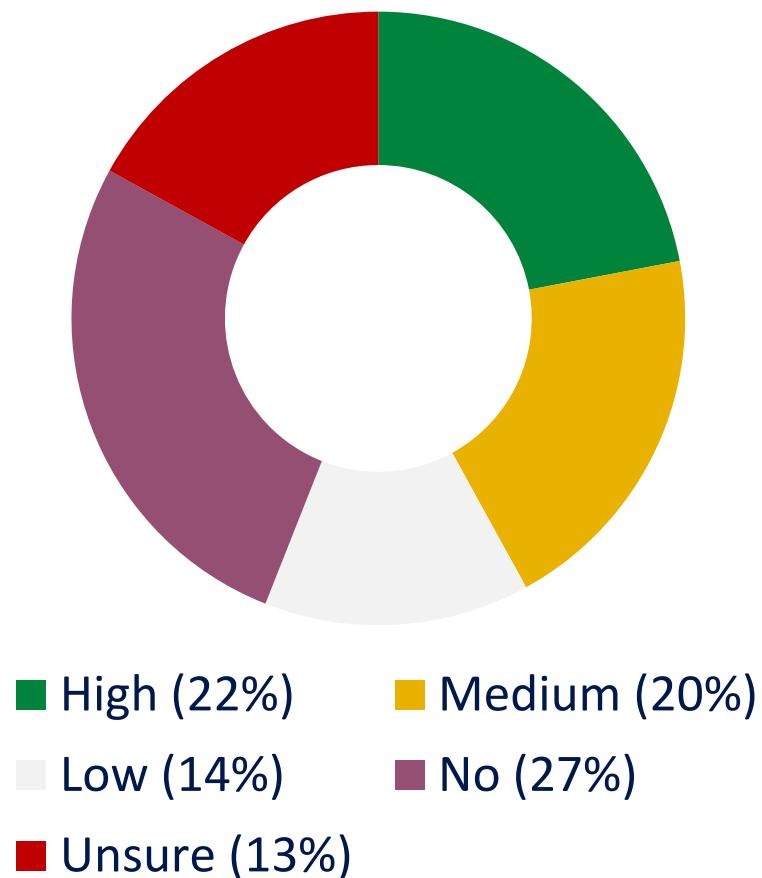
Priorities
(104 responses)



- Need granular data
- Consider connectivity
- Clearer guidance

Pollutant Pricing Mechanisms

Priorities
(102 responses)



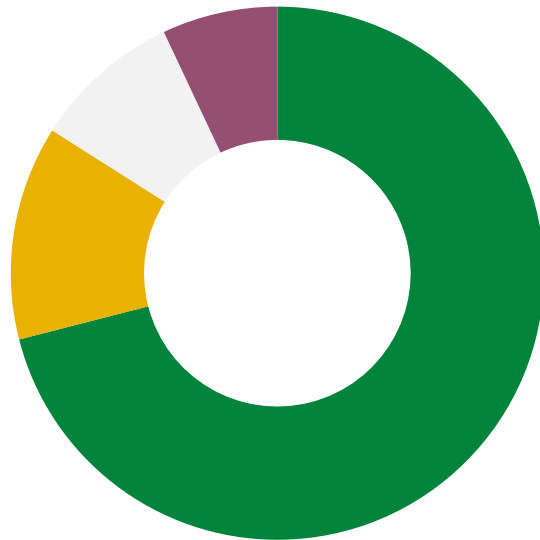
- Urgency and importance
- Need guidance
- Future relevance

However:

- Clarity of PPM schemes
- Existing standards may be adequate

Pollutant Pricing Mechanisms (Mandatory vs Voluntary)

Priorities
(56 responses)



- Both (71%)
- Mandatory only (13%)
- Voluntary only (9%)
- Unsure (7%)

- Evolving markets
- Single comprehensive approach
- Further research

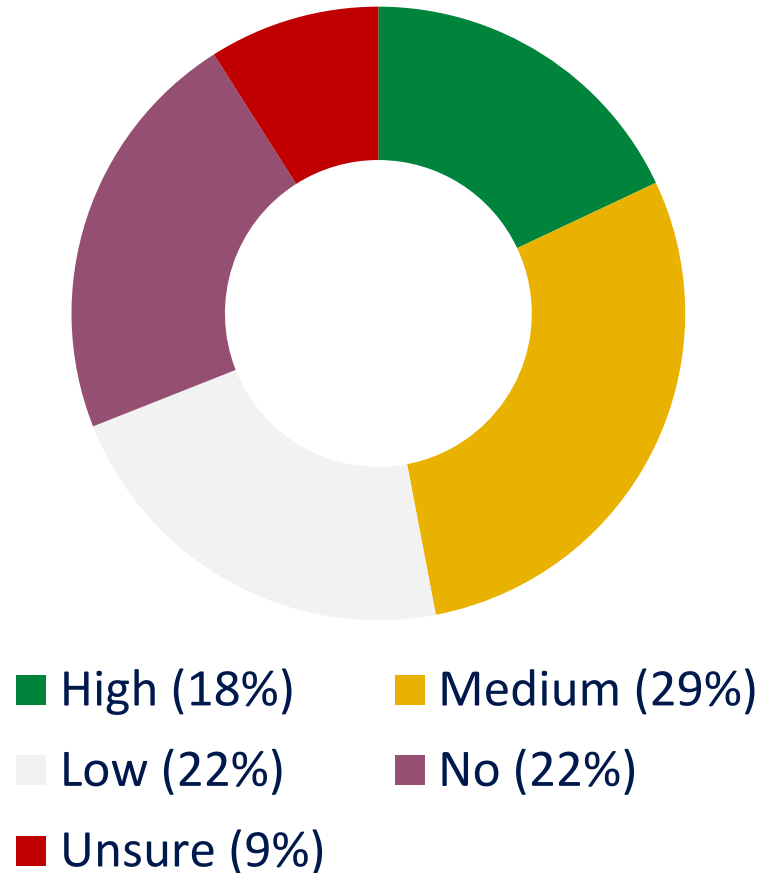


Potential Projects to Be Added to the IASB's Work Plan

Cryptocurrencies and Related Transactions

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Priorities
(78 responses)



- Growth of cryptocurrencies
- Classification

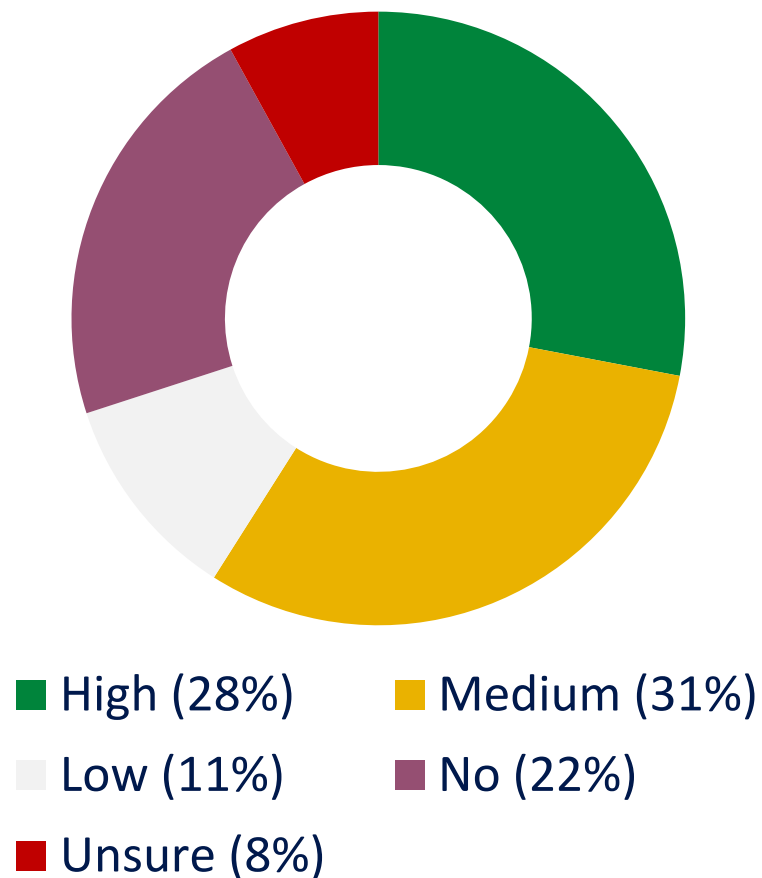
However:

- Mixed views on urgency

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Going Concern Disclosures

Priorities
(78 responses)



- Increased relevance
- Need for clarity and consistency
- Auditor vs. preparer responsibility
- More guidance

However:

- Some noted current IFRS Standards are adequate

Other Projects

80 responses





Connectivity

Connectivity



Integrating ESG factors



Financial and sustainability reporting connectivity



Practical challenges



Climate risk focus



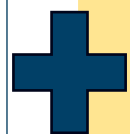
Other areas

IFRS 8 *Operating Segments*

Research Objectives

How and to what extent is segment-related information being presented in the notes to the financial statements of listed entities?

50 ASX-listed
entities



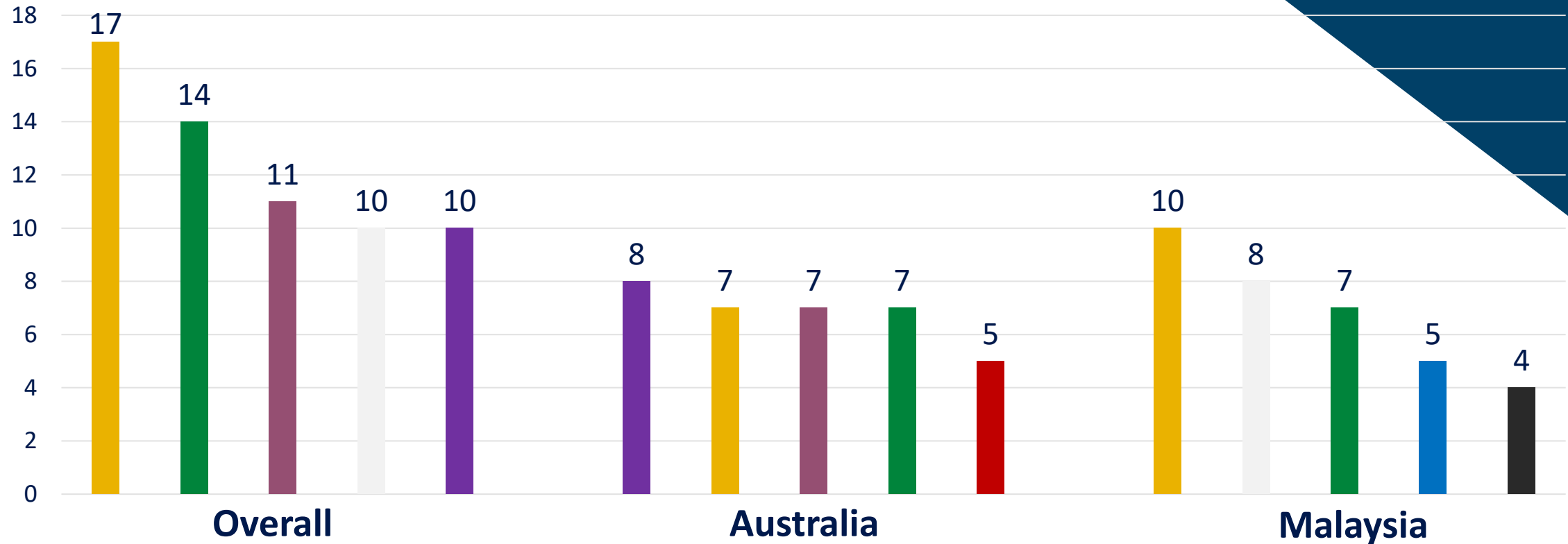
50 BM-listed
entities



Sample size:
100 entities

Industries

Top 5



Financial

Materials

Communication services

Industrials

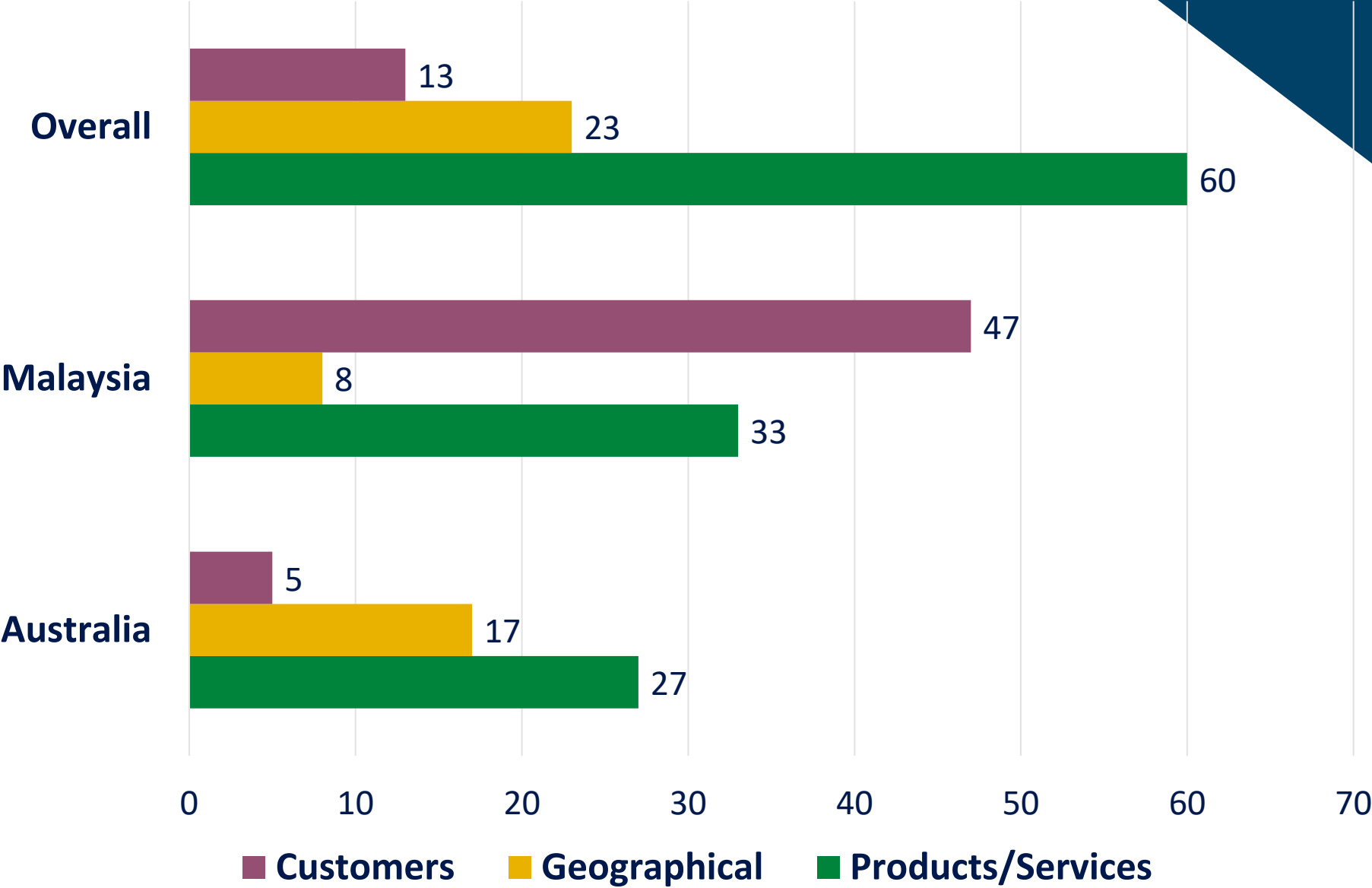
Information Technology

Energy & Healthcare

Healthcare

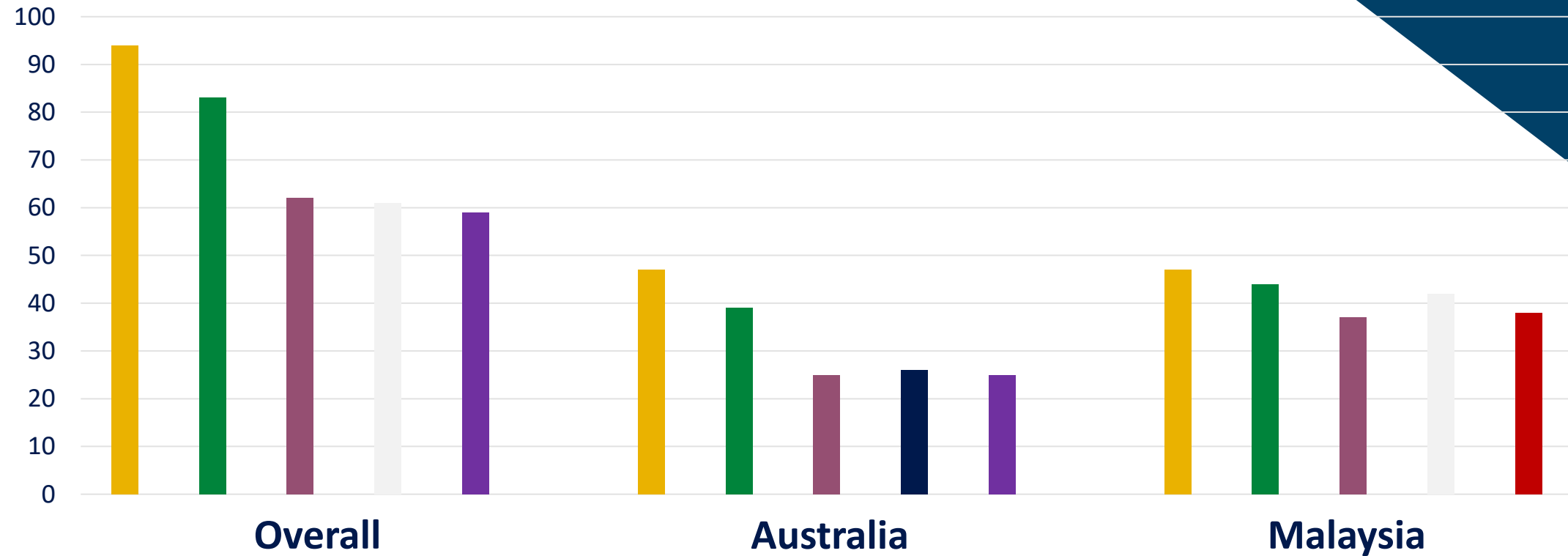
Consumer Staples

Segment Disclosures



Reported Items

Top 5



Operating Revenue

Total Assets

EBITDA

Inter-Segment Revenue

Depreciation and Amortization

Share Of Profit From Equity

Net Profit

Chief Operator Decision Maker

Australia



- No (10)
- Combinations (13)
- CEO (16)
- Boards (5)
- Executives (6)

Overall



- No (29)
- Combinations (19)
- CEO (23)
- Boards (22)
- Executives (9)

Malaysia



- No (19)
- Combinations (6)
- CEO (7)
- Boards (10)
- Executives (8)

Economic Indicators

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Australia



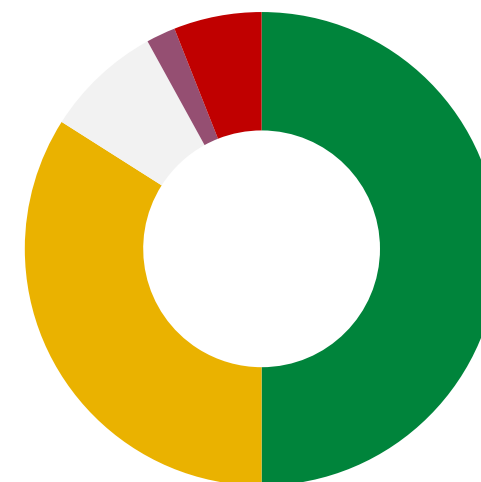
- No (21)
- Profit (9)
- EBITDA (8)
- EBIT (8)
- Sales (4)

Overall



- No (46)
- Profit (26)
- EBITDA (12)
- EBIT (9)
- Sales (7)

Malaysia



- No (25)
- Profit (17)
- EBITDA (4)
- EBIT (1)
- Sales (3)

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Key Takeaways

**Different
approaches
adopted**

**Diverse
disclosures**

**Chief
Operating
Decision
Makers
(CODM)**

**Segment
performance
indicators**

The background features a dark blue geometric shape in the top left corner. A yellow diagonal stripe runs from the top left towards the center. On the right side, there are overlapping images: a bar chart with teal bars and a pink line graph, and a close-up of a keyboard with binary code (0s and 1s) overlaid. The text 'Thank you' is positioned on the left side of the slide.

Thank you

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