

Meeting summary

ISSB Investor Advisory Group Q225 meeting

Date 10 June 2025

This document summarises the Q225 meeting of the ISSB Investor Advisory Group (IIAG).

The ISSB Investor Advisory Group (IIAG) is a group of leading asset owners and asset managers who are committed to improving the quality and comparability of sustainability-related financial disclosures. The IIAG serves as an advisory body to the ISSB:

- providing strategic guidance on developing IFRS Sustainability Disclosure Standards; and
- helping to ensure that the investor perspective is articulated clearly and is considered in the ISSB's standard-setting process.

Members of the IIAG also help achieve more efficient and effective capital markets by supporting disclosure of material information about sustainability-related risks and opportunities that may affect a companies' prospects. IIAG members recognize that the use of the IFRS Sustainability Disclosure Standards help achieve these goals.

The IIAG has a policy of strict compliance with federal and state antitrust laws and adhere strictly to the guidelines in this antitrust disclaimer.

The IIAG meeting followed the <u>posted meeting agenda</u> via a hybrid format, with some members meeting in person and others joining the meeting online.

Summary

Part I

- IFRS Foundation Legal Counsel Natasha Flint provided the Group with an overview of the IIAG's antitrust disclaimer and reminded members that IIAG meetings are conducted following the Chatham House Rule.
- Joe Amato, President of Neuberger Berman Group welcomed IIAG members to Neuberger Berman's offices.
- IIAG Chair Carine Smith Ihenacho provided opening remarks to the Group.
- ISSB Vice Chair Sue Lloyd provided an update on adoption progress and stressed the importance of investor voices during her presentation. She also gave an update on the upcoming publication of 17 jurisdictional profiles and 16 jurisdictional snapshots. The profiles were published on 12 June 2025.
- ISSB member Verity Chegar followed with an update on technical projects and upcoming opportunities for investors to provide feedback over the coming months.
- Katie Schmitz Eulitt, Director of Outreach, Global Investors presented the core principles guiding ISSB standard setting.
- Neil Stewart, Director of Corporate Outreach provided a state of play on voluntary disclosures.
- The Group discussed topics covered in Part I of the meeting took place prior to a meeting break.

Part II

• Guest speakers Jennifer Evans, Executive Director, Sustainability and Social Impact from Bristol Meyers



Squibb and Sophia Mendelsohn, Chief Sustainability and Commercial Officer from SAP spoke on the perspectives of preparers navigating CSRD and ISSB.

- A corporate-accountant-investor dialogue took place with IIAG members and invited guests representing preparers and the accounting profession.
- IIAG Vice Chair Jonathan Bailey closed the meeting.

Part III

• An optional roundtable to discuss proposed amendments to IFRS S2 took place after lunch.

The IIAG will next meet 29 October 2025 in London.