
IASB[®] meeting

Date **June 2025**
Project **Financial Instruments with Characteristics of Equity (FICE)**
Topic **Cover paper**
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Purpose of this meeting

1. At this month's meeting, the staff will present the following agenda papers:
 - (a) Agenda Paper 5A *Proposed amendments—presentation of equity instruments*;
 - (b) Agenda Paper 5B *Proposed amendments—disclosures*;
 - (c) Agenda Paper 5C *Proposed amendments—disclosures for eligible subsidiaries*; and
 - (d) Agenda Paper 5D *Timing of issuing the proposed amendments related to presentation and disclosures*
2. Agenda Paper 5A summarises the proposed amendments related to presentation of equity instruments after considering feedback from stakeholders on:
 - (a) the proposals in the Exposure Draft *Financial Instruments with Characteristics of Equity* (the ED) issued in November 2023; and
 - (b) the potential changes to the proposed requirements in response to the feedback on the ED.
3. Agenda Paper 5B summarises the proposed amendments related to some disclosures after considering feedback from stakeholders on:
 - (a) the proposals in the ED; and

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- (b) potential changes to the proposed requirements in response to the feedback on the ED.¹
4. Agenda Paper 5C summarises and analyses the detailed feedback from comment letters and outreach on the ED related to some disclosures for eligible subsidiaries and summarises proposed amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures*.²
5. Agenda Paper 5D summarises and analyses the feedback from stakeholders on the timing of issuing the amendments related to presentation of equity instruments and disclosures discussed in Agenda Paper 5A and 5B.
6. At this meeting, the staff will ask the IASB if it agrees with its recommendations set out in Agenda Papers 5A–5D.

¹ The disclosures considered are those that originated from proposals in the 2018 Discussion Paper *Financial Instruments with Characteristics of Equity*

² The disclosures considered from the ED are those related to 'nature and priority of claims on liquidation' and 'terms and conditions of financial instruments with both financial liability and equity characteristics'.