
IASB[®] meeting

Date	June 2025
Project	Climate-related and Other Uncertainties in the Financial Statements
Topic	Cover paper
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Purpose of the meeting

1. The purpose of this meeting is to provide the International Accounting Standards Board (IASB) with our recommendations on how to respond to the feedback on the [Exposure Draft](#) *Climate-related and Other Uncertainties in the Financial Statements*.

Agenda papers for this meeting

2. In May 2025:
 - (a) the IASB discussed our preliminary analysis of the feedback on the Exposure Draft. The IASB was not asked to make any decisions at that meeting.
 - (b) we sought the views of Accounting Standards Advisory Forum (ASAF) members on that same preliminary analysis.
3. There are two agenda papers for this meeting:
 - (a) Agenda Paper 14A *Project direction* summarises the main comments from IASB and ASAF members on our preliminary analysis of the feedback on the Exposure Draft, together with our responses to these comments. This paper also asks whether the IASB agrees with our recommendations.

- (b) Agenda Paper 14B *Due process requirements and permission to begin the balloting process* sets out the due process steps taken and asks the IASB for permission to begin balloting the illustrative examples.
4. We have not reproduced the agenda papers for the IASB's [May 2025 meeting](#). However, our recommendations for the project's direction are based on the analysis included in those papers and the additional analysis included in Agenda Paper 14A for this meeting.
5. For simplicity, the papers for this meeting refer only to the requirements in IFRS Accounting Standards before IFRS 18 *Presentation and Disclosure in Financial Statements* becomes effective, with the exception of comments on Example 8 which illustrate requirements introduced by IFRS 18.