

AGENDA

Thursday, 12 June 2025

Time	Agenda item	Agenda ref.
09:40 - 09:45	Welcome, introduction of new members, and instructions for hybrid meeting	NA
09:45 - 10:15	IASB Update	1a
10:15 - 10:30	Structuring IFRS Disclosures: Staff Presentation Background: The staff are developing an internal guide for IASB and ISSB standard-setting teams to use when drafting disclosure requirements for future standard-setting projects. The guide will assist in drafting disclosure requirements that: <ul style="list-style-type: none"> • facilitate effective comparability and analysis of information prepared in accordance with IFRS Standards; and • enable consistent and effective modelling of our IFRS digital taxonomies to facilitate the digital consumption of information prepared in accordance with IFRS Standards. 	2
10:30 - 10:35	Transfer to breakout rooms	2
10:35 - 11:20	Structuring IFRS Disclosures: Breakout Session We would like to seek the views of CMAC and GPF members on the usefulness and costs of <i>structured disclosures</i> , and the types of disclosures that are more useful when structured. The insights provided will help the staff to further develop the guide.	2
11:20 - 11:25	Transfer to main meeting	2
11:25 - 12:10	Structuring IFRS Disclosures: Report Back Individual breakout groups will share a summary of their discussions with the rest of the meeting participants.	2
12:10 - 13:10	Lunch break	NA

Time	Agenda item	Agenda ref.
13:10 - 13:20	<p>Statement of Cash Flows and Related Matters (1/2): Staff Presentation</p> <p>Description: The IASB is conducting a research project Statement of Cash Flows and Related Matters. Three areas the project is examining are improvements to the disaggregation of cash flow information, more information about non-cash transactions and information about common cash flow measures.</p> <p>The insights provided will help the IASB to further develop solutions for disaggregation of cash flow information and information about non-cash transactions.</p>	3
13:20 - 13:25	Transfer to breakout rooms	3
13:25 - 14:25	<p>Statement of Cash Flows and Related Matters (1/2): Breakout Session</p> <p>Using two examples to demonstrate alternative approaches, we would like to seek the views of CMAC and GPF members on possible ways to improve information about non-cash transactions and disaggregation. Breakout sessions will explore changes in current assets and current liabilities ('working capital') and a business combination with non-cash consideration to demonstrate alternatives to improving information about non-cash changes in assets and liabilities, non-cash transactions, and disaggregation.</p>	3
14:25 - 14:30	Transfer to main meeting	3
14:30 - 15:15	<p>Statement of Cash Flows and Related Matters (1/2): Report Back</p> <p>Individual breakout groups will share a summary of their discussions with the rest of the meeting participants.</p>	3
15:15 - 15:25	Coffee break	NA
15:25 - 15:35	<p>Statement of Cash Flows and Related Matters (2/2): Staff Presentation</p> <p>Description: The IASB is conducting a research project Statement of Cash Flows and Related Matters. Three areas the project is examining are improvements to the disaggregation of cash flow information, more information about non-cash transactions and information about common cash flow measures.</p> <p>The insights provided will help the IASB to further develop solutions for common cash flow measures.</p>	3
15:35 - 15:40	Transfer to breakout rooms	3
15:40 - 16:25	<p>Statement of Cash Flows and Related Matters (2/2): Breakout Session</p> <p>Using examples of cash flow measures that reconcile back to subtotals in the statement of cash flows, we would like to seek the views of CMAC and GPF members on applying a similar approach to IFRS 18 MPMs to cash flow measures. Breakout sessions will explore the potential benefits to investors and any perceived challenges to preparers regarding the scope of cash flow measures, appropriateness of the directly comparable IFRS subtotals and the views on possible related disclosures.</p>	3
16:25 - 16:30	Transfer to main meeting	3

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16:30 - 17:00	Statement of Cash Flows and Related Matters (2/2): Report Back Individual breakout groups will share a summary of their discussions with the rest of the meeting participants.	3
17:00 - 17:30	ISSB Update	1b
	End of day 1 public meeting	

Friday, 13 June

Time	Agenda item	Agenda ref.
08:30 - 08:50	Business Combinations, Goodwill, Impairment and Disclosures: Staff Presentation Description: The IASB has received feedback on its Exposure Draft Business Combinations—Disclosures, Goodwill and Impairment, and is currently redeliberating its proposals. The Staff plan to consult CMAC and GPF members on potential alternative approaches for identifying the subset of business combinations for which performance information would be required.	4
08:50 - 08:55	Transfer to breakout rooms	4
08:55 - 09:55	Business Combinations, Goodwill, Impairment and Disclosures: Breakout Session Breakout groups will be invited to discuss topics relating to the identification of business combinations such as: <ul style="list-style-type: none"> • a possible rebuttable presumption approach; and • the proposed operating profit threshold. 	4
09:55 - 10:00	Transfer to main meeting	4
10:00 - 10:40	Business Combinations, Goodwill, Impairment and Disclosures: Report Back Individual breakout groups will share a summary of their discussions with the rest of the meeting participants.	4
10:40 - 10:50	Coffee break	NA
10:50 - 11:05	Equity Method: Staff Presentation Description: The Exposure Draft Equity Method of Accounting— <i>IAS 28 Investments in Associates and Joint Ventures</i> (revised 202x) proposes a revised IAS 28 that aims to reduce diversity in practice and improve the understandability of IAS 28. The Exposure Draft closed for comment in January 2025. The IASB discussed the feedback summary at its May 2025 meeting and will be asked to approve the project plan at its June 2025 meeting. We will be asking CMAC and GPF members for their advice on a proposal the IASB received significant feedback on: An investor or joint venturer purchasing an additional ownership interest while retaining significant influence or joint control:	5

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	<ul style="list-style-type: none"> adds to the carrying amount of its investment the additional share of the fair value of the associate's or joint venture's identifiable assets and liabilities at the date of purchase, including the related deferred tax effects; and any difference between fair value of consideration transferred and the additional share of the fair value of the associate's or joint venture's identifiable assets and liabilities either as goodwill or as bargain purchase in profit or loss (the ED proposal was based on the 'purchase price allocation' requirements used in accounting for business combinations) 	
11:05 - 11:10	Transfer to breakout rooms	5
11:10 - 11:40	Equity Method: Breakout Session Breakout groups will be asked for their views on the balance between the cost and benefits of the proposals including: <ul style="list-style-type: none"> the cost of proposal that an investor or joint venture adds to the carrying amount of the investment the additional share of the fair value of the associate's or joint venture's identifiable assets and liabilities at the date of purchase, in contrast to the benefit of this information to users. possible alternatives to the proposals to address concerns about cost and benefits 	5
11:40 - 11:45	Transfer to main meeting	5
11:45 - 12:05	Equity Method: Report Back Individual breakout groups will share a summary of their discussions with the rest of the meeting participants.	5
12:05 - 13:20	Fourth Agenda Consultation Description: Seek CMAC and GPF members' feedback to help the IASB develop the list of potential projects to be described in the Request for Information <i>Fourth Agenda Consultation</i> .	6a, 6b
	End of public meeting	