

IFRS Taxonomy Consultative Group (ITCG)

Date **1 July 2025**

Location **Virtual meeting**

Agenda timings or topics may change as the meeting progresses.

Tuesday 1 July

Time (UK)	Agenda ref	Agenda item	Presenter
10:00–10:05 (5 mins)		Welcome Welcome members and provide an outline of the meeting.	Chairs
10:05–10:20 (15 minutes)	1	Digital financial reporting work plan update The staff will provide ITCG members with an update on digital reporting activities including progress on: <ul style="list-style-type: none"> the drafting guide; the project on common practice and general improvements; and other matters. 	Jatin Garach
10:20–11:05 (45 minutes)	2	XBRL's Open Information Model (OIM) Taxonomy Mr. John Turner will share details on the OIM Taxonomy specification work, including some examples that demonstrate the simplified representations being developed. This will be an interactive session that lets attendees explore prototype representations of taxonomies using a Large Language Model.	John Turner (XBRL International)
11:05–12:05 (60 minutes)	3	AI & XBRL: How to leverage XBRL with AI for ESG reporting Mr. Marc Houllier will share insights on how to leverage XBRL with AI for financial reporting.	Marc Houllier (Corporatings)
12:05–12:35 (30 minutes)		Lunch	
12:35–12:55 (20 minutes)	4	Architecture guide The staff will: <ul style="list-style-type: none"> provide an overview of changes considered to the guide to the architecture of the IFRS Taxonomy; outline the approach staff intend to take to those changes; and request input from members on stakeholders' needs from the guide. 	Owen Jones

12:55–13:25 (30 minutes)	5	Text elements review (General Improvements) The staff will provide ITCG members with an update on research into potential improvements to the narrative elements within the IFRS Accounting Taxonomy and the resulting proposed changes to the Taxonomy.	Owen Jones/ Vivek Baid
13:25–14:10 (45 minutes)	6	Annual review of structured digital reporting—Financial Reporting Council (FRC) Mr. Thomas Toomse-Smith and Mr. Philip Fitz-Gerald will share findings from FRC’s annual review of structured digital reporting including key areas for improvement in how UK listed companies present their digital annual reports.	Thomas Toomse-Smith/ Philip Fitz-Gerald (UK Financial Reporting Council)
14:10–14:15 (5 minutes)		Closing remarks	Chairs
14:15		End of public session	