
IASB[®] meeting

Date **July 2025**
Project **Financial Instruments with Characteristics of Equity (FICE)**
Topic **Cover paper**
Contacts **Angie Ah Kun (aahkun@ifrs.org)**

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Purpose of this meeting

1. At this month's meeting, the staff will present the following agenda papers:
 - (a) Agenda Paper 5A *Detailed feedback and staff analysis—effects of relevant laws or regulations*; and
 - (b) Agenda Paper 5B *Detailed feedback—reclassification of financial liabilities and equity instruments*
2. Agenda Paper 5A summarises and analyses the detailed feedback from comment letters and outreach on the proposals about the effects of relevant laws or regulations in the Exposure Draft *Financial Instruments with Characteristics of Equity* (the ED) issued in November 2023.
3. Agenda Paper 5B summarises the detailed feedback from comment letters and outreach on the proposals about the reclassification of financial liabilities and equity instruments in the ED.
4. In these agenda papers, we use the following terms to broadly indicate the portion of respondents that reported a particular view:
 - (a) almost all—all except a very small minority;
 - (b) most—large majority, with more than a few exceptions;

-
- (c) many—small majority or large minority;
 - (d) some—small minority, but more than a few; and
 - (e) a few—a very small minority.
5. At this meeting, the staff will:
- (a) ask the IASB if it agrees with its recommendation in response to feedback on the proposed requirements related to the effects of relevant laws or regulations set out in Agenda Paper 5A.
 - (b) seek comments from IASB members on the feedback received on the proposed requirements related to reclassification which is summarised in Agenda Paper 5B. The staff will present their analysis and recommendations on this topic at a future IASB meeting.