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## IFRS Taxonomy Consultative Group

Date **15 December 2025**

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This document summarises the discussions in a meeting of the IFRS Taxonomy Consultative Group (ITCG), an expert consultative group that advises the International Accounting Standards Board (IASB) and International Sustainability Standards Board (ISSB) on their respective digital taxonomies and related activities. Related papers and recordings of the meeting are available on the [meeting page](#).

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## Meeting summary

The IFRS Taxonomy Consultative Group (ITCG) met virtually on 15 December 2025.

ITCG members discussed:

- the digital financial reporting work plan (paragraphs 1–3); and
- the general improvements update—text elements review (paragraphs 4–9).

## Digital financial reporting work plan (Agenda Paper 1)

1. The staff presented an update on the IFRS Taxonomy work plan, focusing on:
  - (a) the plan for taxonomy publications in 2026–2027, including ITCG review timelines and ITCG meeting dates; and
  - (b) progress on updating the IFRS Taxonomy Architecture Guide.

### Plan for taxonomy publications in 2026–2027

2. ITCG members discussed additional projects that the staff might consider adding to the digital financial reporting work plan. In particular, they discussed:
  - (a) whether to include a common practice update analysing disclosures about uncertainties in the financial statements; and
  - (b) whether to develop educational materials for the IFRS Sustainability Disclosure Taxonomy such as practical examples showing how national standard-setters have imported and adopted the taxonomy.

### IFRS Taxonomy Architecture Guide

3. One ITCG member suggested that the IFRS Taxonomy Architecture Guide should:
  - (a) reflect any changes arising from the general improvements work on narrative elements; and
  - (b) be published in HTML format to facilitate the use of generative AI in parsing its contents.

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### General improvements update—Text elements review (Agenda Paper 2)

4. The staff provided an update on comments received during the October 2025 ITCG meeting and sought feedback on:
  5. the use of tag usage data as an additional input to validate the simplification of the identified granular narrative elements within the IFRS Accounting Taxonomy;
  - (a) the staff recommendation not to retain deprecated elements as abstract elements; and
  6. the timeline and next steps.

#### Considering tag usage data as an additional input to validate the simplification of the identified granular narrative elements

7. Members were generally in favour of using the tag usage data as an additional input to assess the likely impact of specific proposals under the proposed approach to simplify the granular narrative elements.<sup>1</sup> Some members said that low tag usage might be a result of regulators' decisions to mandate only some elements of the taxonomy.

#### Rejecting the suggestion to retain deprecated elements as abstract elements

8. Members generally agreed with the staff recommendation not to retain deprecated elements as abstract elements. Some members said that retaining deprecated elements would result in preparers continuing to use them due to lack of understanding. Furthermore, the taxonomy would be more complex and harder to use.

#### Timeline and next steps

9. Members did not have an extensive discussion on this topic.

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<sup>1</sup> The staff recommends simplifying granular narrative elements through determining whether the elements represent disclosure requirements that are expected to be 'separately understandable', 'readily identifiable' and preferably 'consumed separately'. To assess the likely impact of removing the specific elements proposed to be simplified, tag usage data will be used as an additional input.