
IFRS Taxonomy Consultative Group (ITCG) meeting

Date **15 December 2025**

Project **Digital Financial Reporting**

Topic **Digital financial reporting work plan update**

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Purpose of this session

The staff will provide an update on digital reporting activities, including:

- the plan for taxonomy publications in 2026–2027, including ITCG review timelines and meetings; and
- progress on the Architecture Guide.

Questions for ITCG members






1. Do you have any comments on the high-level work plan for the 2026 IFRS Taxonomy updates?
2. Do you have any comments/suggestions on the plan for ITCG members' review of Update documents or the plan for ITCG meetings in 2026?
3. Do ITCG members have any thoughts on potential topics which should also be covered by the Architecture guide?

Work plan for IFRS Taxonomy



High-level work plan for 2026 IFRS Taxonomy updates

	← 2025	2026												→ Q1 2027
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
Update for new/amended Accounting Standards					PB/ITCG		B	P	CP	CP				PB/ITCG
Amendments to IFRS 19	P													
Translation to a Hyperinflationary Presentation Currency	P													
Rate-regulated Activities		PB	B			P								
Update for general improvements			PB/ITCG		B	P	CP	CP					PB/ITCG	
Update for new/amended Sustainability Disclosure Standards					PB/ITCG		B	P	CP	CP				PB/ITCG
Amendments to Greenhouse Gas Emissions Disclosures	P													

PB/ITCG	Pre-ballot and ITCG review		Update for new/amended Accounting Standards
B	Ballot review		Accounting Update for general improvements
P	Publication of document		Update for new/amended Sustainability Disclosure Standards
CP	Consultation period		

ITCG review of Update documents and taxonomy files

- The staff normally provide the PTU and TU documents to the ITCG for their review, prior to publication.
- ITCG members are asked to review whether the proposed changes to the content of the IFRS Taxonomy reflect the amendments to the IFRS Standard accurately and in the most appropriate way.
- We now plan to merge any new/amended Standards that are published by the end of June of a calendar year into one PTU/TU for consultation. Consequently, we plan to:
 - provide more time for ITCG members' review—increasing review time by at least a week, depending on the length and depth of the PTU/TU document; and
 - when technical taxonomy files are not available, provide a human-readable version of the taxonomy, illustrating the extent of changes proposed to the Taxonomy.
- ITCG members will have an opportunity to comment on the combined technical taxonomy files, prior to the publication of the annual IFRS Taxonomy.

ITCG meetings

- To maximise engagement with the ITCG, the staff are planning ITCG meeting dates based on taxonomy work plan activities, considering the following factors:
 - Feedback from ITCG is most useful when Standards/amendments are near finalised, but before PTU is substantially completed
 - In-person meetings benefit from richer discussion in breakout sessions and are useful for more conceptual discussions
 - Considering potential topics to be presented by ITCG members/external stakeholders
- Two ITCG meetings have been planned for 2026, plus a third placeholder meeting (to be used if needed):

Date	Mode	Overall objective
Mar 2026	Virtual	<ul style="list-style-type: none"> • Discuss any modelling decisions prior to finalisation/publication of the proposed IFRS Taxonomy updates • Update on ongoing taxonomy development activities (development of guides, use of AI, other ongoing matters)
Jul 2026*	Virtual	<ul style="list-style-type: none"> • Placeholder meeting—no content is currently planned for this meeting <p><i>* Meeting to be cancelled if no new issues arise between March–July 2026 that require discussion</i></p>
Oct 2026	In-person	<ul style="list-style-type: none"> • Discuss feedback received during consultation period and any potential changes to the modelling decisions • Update on ongoing taxonomy development activities (development of guides, use of AI, other ongoing matters) • Potentially discuss upcoming taxonomy update projects for the next Update cycle

Question for ITCG

1. Do you have any comments on the high-level work plan for the 2026 IFRS Taxonomy updates?
2. Do you have any comments/suggestions on the plan for ITCG members' review of Update documents or the plan for ITCG meetings in 2026?



Architecture guide



Architecture guide—Background

- The staff have been working to update the architecture guide for recent developments in the IFRS digital taxonomies technology/architecture. This update is expected to be completed by the first half of 2026.
- The guide has also been expanded to refer to the suite of IFRS digital taxonomies
- The architecture guide is expected to be maintained as a living document—it might be updated to incorporate any technical revisions related to upcoming taxonomy releases (such as the development of the OIM taxonomy or once IFRS 18 *Presentation and Disclosure of Financial Statements* is in effect).
- A draft version of the guide will be distributed to ITCG members to gather thorough feedback.

Architecture guide—Update on progress

- The architecture guide has been updated to reflect the following:
 - The guidance has been broadened to refer to the suite of IFRS digital taxonomies
 - The content has been updated to reflect changes to the technology and design of the taxonomy. (Enumeration and Boolean elements, changes to the file structure, deprecated content; and updates to XBRL specifications).
 - Information has been added on the differences between the full IFRS reporting and the early application of IFRS 18, introduced in the annual IFRS Accounting Taxonomy 2025.
 - Detailed information about past taxonomies has been moved into the Appendix of the guide.

Expected content of the updated Taxonomy Architecture Guide

Introduction

Section 1—Financial reporting content discusses the content of the Taxonomy.

- IFRS Standard-based modelling approach
- Annual IFRS Taxonomy compilations
- Release, issue, effective and expiry dates, deprecation
- Modelling IFRS Standards in the IFRS digital taxonomies

Section 2—Structure of the IFRS digital Taxonomies

- Taxonomy package and taxonomy metadata information
- Taxonomy file structure, absolute and relative paths, Discoverable Taxonomy Set (DTS) and entry point schemas
- Namespaces
- Core and role schemas
- Modularisation approach for XBRL linkbases,
- Presentation, Calculation, Definition, Label, Reference and Generic linkbases
- Categorical elements
- Translations of the IFRS digital taxonomies

Expected content of the updated Taxonomy Architecture Guide – contd.

Section 3—Supporting materials for implementing IFRS digital taxonomies

- Illustrative versioning report, Formulae, Inline XBRL examples

Appendix A—Label Style Guide

Appendix B—File structure

- IFRS Sustainability Disclosure Taxonomy
- IFRS Accounting Taxonomy 2025
- IFRS Accounting Taxonomy before 2025 year

APPENDIX C—Early application of IFRS 18 *Presentation and Disclosure in Financial Statements*

- Changes to Entry-points, Linkbases including Labels and References

Glossary

Question for ITCG

3. Do ITCG members have any thoughts on potential topics which should also be covered by the Architecture guide?



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