

IFRS Taxonomy Consultative Group (ITCG)

Date **30 September–1 October 2024**

Location **London**

Agenda timings or topics may change as the meeting progresses.

Monday 30 September

Time (UK)	Agenda ref	Agenda item	Presenter
9.35 – 9.45 (10 mins)		Welcome Welcome members and provide an outline of the meeting.	Chairs
9.45 – 10.45 (60 mins)	1	Data quality in ‘ESEF/UKSEF’ digital financial statements Mr. Marc Houllier will share insights from Corporatings’ work analysing the quality of ESEF/UKSEF data for 2023 vs 2022.	Marc Houllier (Corporatings)
10.45 – 11.00 (15 mins)		Morning break	
11.00 – 11.50 (50 mins)	2	KPMG: Assurance over ESEF filings Mr. Ronald van Langen will provide an overview of the assurance requirements for ESEF filings and share insights into current practice and challenges.	Ronald van Langen (KPMG)
11.50 – 12.35 (45 mins)	3	Work of the US Data Quality Committee (US DQC) Mr. Campbell Pryde will provide an overview of the work of the US DQC.	Campbell Pryde (XBRL US)
12.35 – 13.35 (60 mins)		Lunch	
13.35 – 14.35 (60 mins)	4	IFRS Accounting Taxonomy—Evaluating the IFRS Formula Linkbase The staff will seek feedback from ITCG members on the proposed short term future direction for maintenance of the IFRS Formula Linkbase.	Owen Jones, Wladyslaw Krawiec
14.35 – 15.10 (35 mins)	5	Updating the IFRS Taxonomy Preparers’ Guide The staff will share the plan to update the Preparer’s Guide. ITCG members are asked to provide feedback on the staff’s plan to update the Preparer’s Guide. Background In 2019 the staff published <i>Using the IFRS Taxonomy—A preparer’s guide</i> to help preparers understand the content of the IFRS Accounting Taxonomy. This guide needs to be	Tim Kasim

		updated following the issuance of the IFRS Sustainability Disclosure Taxonomy.	
15.10 – 15.30 (20 mins)		Afternoon break	
16.15 – 16.45 (30 mins)	7	<p>SASB Standards Taxonomy Update</p> <p>The staff will share ongoing progress to complete updating the SASB Standards Taxonomy. This update is being made to reflect:</p> <ul style="list-style-type: none"> • amendments to the SASB Standards issued by the ISSB in June 2023 in connection to the issuance of IFRS S2 <i>Climate-related Disclosures</i>; and • amendments to the SASB Standards issued by ISSB in December 2023 in connection with the project on the international applicability of the SASB Standards. <p>Background</p> <p>The SASB Standards Taxonomy includes elements for tagging sustainability-related financial information prepared in accordance with the SASB Standards. The ISSB assumed responsibility for the SASB Standards and the SASB Standards Taxonomy on consolidation of the Value Reporting Foundation into the IFRS Foundation in August 2022.</p>	Alex Ode, Greg Waters
16.45 – 17.00 (15 mins)		Closing remarks and end of day one	Chairs

Tuesday 01 October

Time (UK)	Agenda ref	Agenda item	Presenter
9.35 – 10.35 (60 mins)	8	<p>IFRS Accounting Taxonomy Update—IFRS 18</p> <p>The staff will provide an update on:</p> <ul style="list-style-type: none"> the findings from the fieldwork exercise to test the proposals in the PTU with preparers and users of digital data; and the feedback received on the PTU through comment letters. <p>The staff will also discuss alternative modelling approaches for the disclosure requirements for management-defined performance measures.</p>	Juliane-Rebecca Upmeier, Vivek Baid
10.35 – 11.00 (25 mins)	9	<p>IFRS Accounting Taxonomy Updates</p> <p>The staff will provide an update on forthcoming updates to the IFRS Accounting Taxonomy for:</p> <ul style="list-style-type: none"> <i>Contracts for Renewable Electricity</i>; and <i>Subsidiaries without Public Accountability: Disclosures, Amendments to the Classification and Measurement of Financial Instruments</i> (Amendments to IFRS 9 and IFRS 7), and <i>Annual Improvements to IFRS Accounting Standards—Volume 11</i>. 	Methma Rupasinghe, Kenny Ng, Jatin Garach
11.00 – 11.15 (15 mins)		Morning break	
11.15 – 11.50 (35 mins)	10	<p>XBRL International: Text block tagging</p> <p>In June 2024 XBRL International published a working group note on (current difficulties in practice with) “Inline XBRL Block Tagging”. Mr. John Turner will provide an overview of the issues, share feedback received and discuss possible consequent developments in the XBRL standards.</p>	John Turner (XBRL International)
11.50 – 12.00 (10 mins)	11	<p>European Securities and Markets Authority (ESMA) update</p> <p>Mr. Eduardo Moral Prieto will provide a verbal update on ESMA activities in relation to digital reporting.</p>	Eduardo Moral Prieto (ESMA)
12.00 – 13.00 (60 mins)		Lunch	
13.00 – 13.20 (20 mins)	12	<p>Modelling policies for the IFRS digital taxonomies: Introduction</p> <p>The staff will share ongoing progress in developing a guide for taxonomy modelling policies that can be applied</p>	Jatin Garach

		consistently and will facilitate effective consumption of digital financial information. The staff will discuss the overall modelling approach, and the benefits and drawbacks of a few key modelling policies.	
13.20 – 13.25 (5 mins)		Transfer to breakout rooms	
13.25 – 14.15 (50 mins)	12	<p>Modelling policies for the IFRS digital taxonomies: Breakout session</p> <p>During the breakout session the staff will seek feedback from ITCG members on the overall modelling approach and specific taxonomy modelling policies relating to:</p> <ul style="list-style-type: none"> • numerical information; • narrative information; and • relational/structural information—that is, mechanisms that connect or link concepts. 	Session chairs (to be advised)
14.15 – 14.35 (20 mins)		Afternoon break	
14.35 – 15.05 (30 mins)	12	<p>Modelling policies for the IFRS digital taxonomies: Report back</p> <p>Individual breakout groups will share a summary of their discussions with the rest of the meeting participants.</p>	Session chairs
15.05 – 15.10 (5 mins)		Closing remarks and end of public session	Chairs