Sustainability Standards Advisory Forum meeting

Date	**March 2024**
Project	**ISSB Consultation on Agenda Priorities**
Topic	**Connectivity**
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Purpose of this session

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Provide an update on the public IASB-ISSB joint meeting in January 2024 that included a paper on connectivity

Question for SSAF members

Do you have any comments or reflections in relation to the feedback received and the boards discussion on connectivity?

[1] See to agenda paper 2B for the January 2024 joint board meeting.

![IFRS Sustainability]

IASB and ISSB joint meeting

- In January 2024, the IASB and ISSB held their inaugural joint meeting in London.

- Objective of the meeting was to discuss the feedback on the ISSB's Request for Information on agenda priorities related to:
  - a potential project on integration in reporting (IiR)
  - connectivity[1]

[1] The Request for Information described connectivity as a core activity and did not ask a question on connectivity or the types of work the ISSB should prioritise as part of connectivity activities. However, respondents provided feedback on connectivity, including on how the ISSB and IASB might work together, or in commenting on an integration in reporting project. This feedback is of interest to both boards in the light of their respective commitment to connectivity and in the context of their respective consideration of how they might work together.

Connecting IFRS Accounting and IFRS Sustainability

	Connected information in general purpose financial reports	Information about a company's financial performance and financial position in financial statements	Information about a company's sustainability-related risks and opportunities in sustainability-related financial disclosures
	Connected products	IFRS Accounting Standards	IFRS Sustainability Disclosure Standards
	Connected working	International Accounting Standards Board and its technical staff	International Sustainability Standards Board and its technical staff

Webcast: Connections between accounting and sustainability disclosures
Article: Connectivity—what is it and what does it deliver?

Connectivity feedback

- Respondents **supported connectivity** and its importance, including connectivity in general purpose financial reports, in our requirements and in our processes

- Respondents highlighted the importance of **connectivity in requirements** in providing decision useful information for primary users

- Some asked for more connectivity and others highlighted areas in which **additional guidance** or education materials are needed to support connectivity

- Others highlighted areas where **collaboration between the ISSB and IASB** would be important, for example the future IASB's Intangibles project
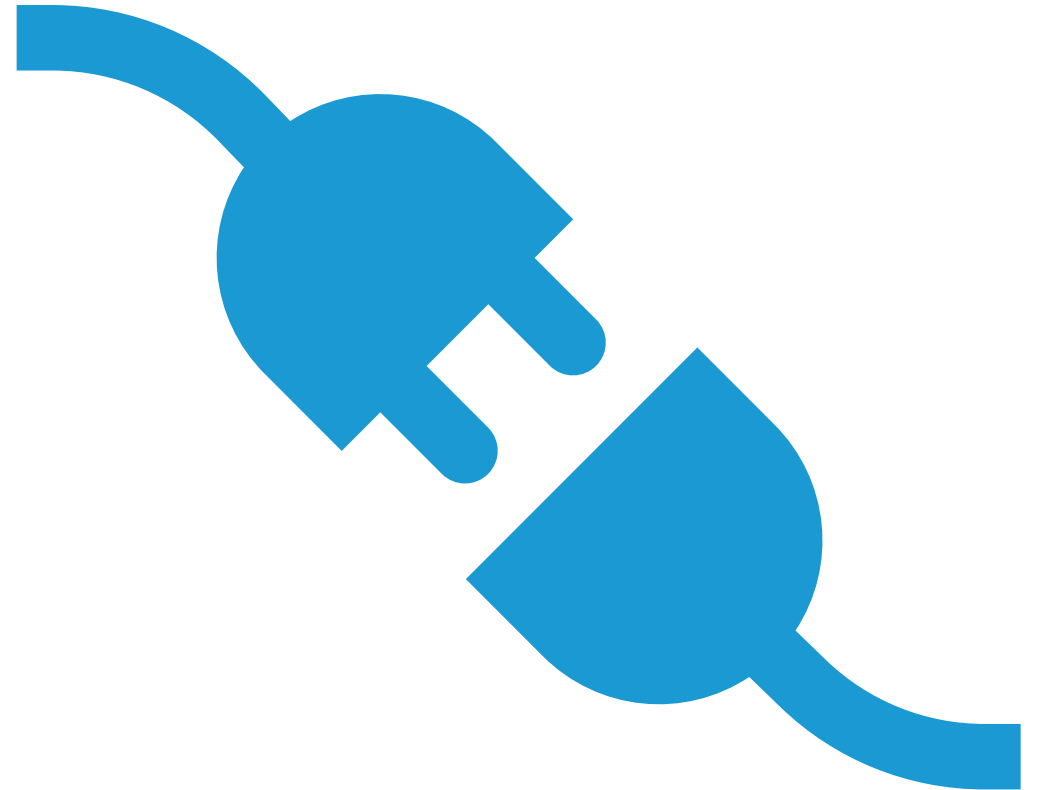
ISSB and IASB discussion on connectivity [1]

- Shared understanding that connectivity is at the core of what the IASB and ISSB do

- Both boards' continued commitment to connectivity regardless of which projects are prioritised in the ISSB's next two-year work plan

- Various examples of connectivity in action (eg Technical Staff of both boards working together on various projects)

[1] **Joint IASB-ISSB podcast January 2024**
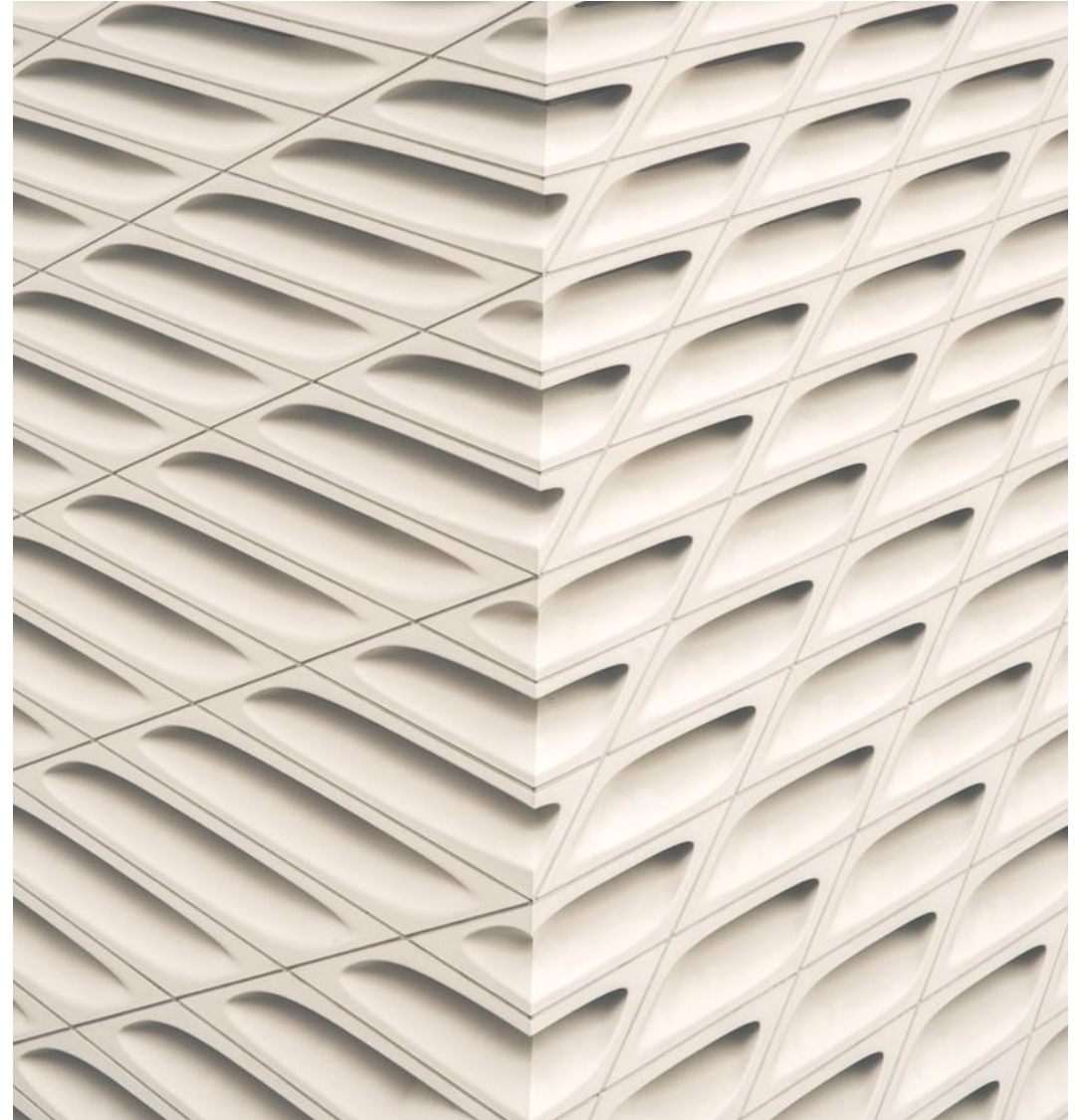
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