

Global Preparers Forum

Date **Friday 1 March 2024**

Location **Hybrid – Virtual and IFRS Foundation Office, London**

Agenda timings or topics may change as the meeting progresses.

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Friday 1 March 2024

Time (UK)	Agenda ref	Agenda item
09:30-09:35		Introduction and welcome to new member
09:35-10:45 (70 min)	AP1, AP2, AP2A	International Accounting Standards Board and IFRS Interpretations Committee Update, including:
09:35-09:50 (15 min)		Update on Climate-related and Other Uncertainties in the Financial Statements
09:50-10:05 (15 min)		Update on Business Combinations—Disclosures, Goodwill and Impairment
10:05-10:25 (20 min)		Other IASB Update
10:25-10:45 (20 min)		IFRS Interpretations Committee Update Follow-up on issues discussed at the last meetings.
10:45-11:00	Break	
11:00-12:00 (60 min)	AP3	<p>Financial Instruments with Characteristics of Equity</p> <p>To be discussed at this meeting:</p> <p>The staff will provide an overview of the IASB’s proposals in the Exposure Draft <i>Financial Instruments with Characteristics of Equity</i> (proposed amendments to IAS 32 <i>Financial Instruments: Presentation</i>, IFRS 7 <i>Financial Instruments: Disclosures</i>, and IAS 1 <i>Presentation of Financial Statements</i>). The staff seek GPF members’ views on these proposals.</p> <p>Background</p> <p>In November 2023, the IASB published the Exposure Draft <i>Financial Instruments with Characteristics of Equity</i>. The IASB has proposed amendments to address the existing challenges in companies’ financial reporting on financial instruments with characteristics of equity.</p> <p>The proposals include:</p>

		<ul style="list-style-type: none"> • clarification of the underlying classification principles of IAS 32 to help companies distinguish between financial liabilities and equity. • disclosures to further explain complexities around instruments that have both financial liability and equity characteristics; and • presentation requirements for amounts attributable to ordinary shareholders separately from amounts attributable to other holders of equity instruments. <p>The Exposure Draft is open for comment until 29 March 2024.</p>
12:00-13:00	Lunch	
13:00-13:45 (45 min)	AP4	<p>International Sustainability Standards Board (ISSB) Update</p> <p>Update on recent deliberations and discussions of the ISSB.</p>
13:45-14:15 (30 min)		<p>Closed administrative session</p> <p>This session is separate from the closed administrative session for GPF members only.</p>