This paper has been prepared for discussion at a public meeting of the Global Preparers Forum (GPF). This paper does not represent the views of the International Accounting Standards Board (IASB) or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB Update.
Committee receives an application question

Is there diversity in practice that could have widespread and material effects?

Is it necessary to change IFRS Accounting Standards?

Is the matter narrow enough to be resolved efficiently?

Yes

Agenda decision (reports decision and often includes explanatory material)

Narrow-scope standard setting (narrow-scope amendment or IFRIC Interpretation)

Discussed and approved by the IASB

Ratified by the IASB

No

No

No

No
Overview of 2023 activities

- 16 topics discussed
- 8 addressed by the Committee through agenda decisions (most including explanatory material)
- 2 narrow-scope standard-setting projects
- 6 work in progress, including input on IASB projects and matters recommended for the IASB’s annual improvements
November 2023 Committee meeting

The Committee (see Agenda Paper 2A for this meeting):

- published two tentative agenda decisions:
  - Climate-related Commitments (IAS 37)
  - Disclosure of Revenues and Expenses for Reportable Segments (IFRS 8)

- finalised one agenda decision\(^1\):
  - Merger between a Parent and Its Subsidiary in Separate Financial Statements (IAS 27)

- provided input to IASB’s projects:
  - Climate-related and Other Uncertainties in the Financial Statements
  - Provisions—Targeted Improvements
  - Power Purchase Agreements

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\(^1\) In accordance with paragraph 8.7 of the Due Process Handbook, at its January 2024 meeting, the IASB did not object to this agenda decision.
Next Committee meeting (March 2024)

The next Committee meeting will be held on 5 March 2024. We expect the Committee to:

- discuss feedback on two tentative agenda decisions:
  - Climate-related Commitments (IAS 37)
  - Payments Contingent on Continued Employment during Handover Periods (IFRS 3)

- provide input to IASB’s project:
  - Post-implementation Review of IFRS 9—Impairment

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2 The meeting agenda is subject to change.
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