Sustainability Standards Advisory Forum meeting

Date: June 2024

Topic: Engaging the SSAF in the ISSB research projects

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To provide a proposed approach to engage with SSAF members to inform the ISSB’s initial research on Biodiversity, ecosystems and ecosystem services and Human Capital
ISSB priorities

• Highest level of focus on supporting implementation of IFRS S1 and IFRS S2

• Next, equal focus on enhancing SASB Standards and beginning new research and standard-setting projects

• Some capacity reserved for flexibility to address emerging issues and engage further with IASB as needed

• Furthermore, three activities fundamental to all work:
  1. interoperability with other standard-setting initiatives
  2. connectivity with IASB
  3. stakeholder engagement
New ISSB projects

The ISSB has finalised the decisions for its next two-year work plan and will start two new research projects:

- **Biodiversity, ecosystems and ecosystem services**
  - Growing interest among investors for improved disclosure
  - Build from pre-existing initiatives such as SASB Standards, CDSB guidance and TNFD

- **Human capital**
  - Affects companies of all sizes and types
  - Opportunity to address a lack of consistent, comparable disclosures
  - Includes both employees and workers in value chain

The ISSB expects to publish its Feedback Statement in June 2024, setting out its two-year work plan.
Initial research areas

**Horizon scanning**
Further understanding the existing disclosure landscape including in jurisdictions

**Detailed understanding**
Further understand the detail of existing requirements and how this may inform the ISSB’s ongoing research
Role of the SSAF to inform the initial research areas

Engaging closely with the SSAF in collective meetings and bilaterally will be vital in informing further staff research.

The staff anticipate:

- Engaging the representative regional bodies to assist in engaging their membership to inform the horizon scanning.
- Engaging with individual members to provide detailed overview of existing requirements to inform staff research.

The October SSAF meeting provides an opportunity for SSAF members to deliver a detailed overview of relevant existing requirements in their jurisdiction.
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