IFRS Foundation Corporate Champions Network

Agenda paper 3

IFRS Foundation Advisory Council
April 2024
Better information for better decisions
A New Fundraising Effort

ISSB Specific

Publicly Launched Jan 2024

22 Members and $2,030,000 in Contributions

Growing and Important Part of IFRS Funding Model
Refresher: IFRS Overall Funding Model

- **Two sources** of income: contributed revenue and earned revenue.
- **Trustees** of the Foundation are responsible for the organisation's funding.
- **Voluntary contributions** make most of our funding, including contributions from jurisdictions, ISSB seed funding, philanthropic grants and contributions from companies including accounting firms.
- **Jurisdictions** have established either a levy on companies or a system of publicly supported financing for IASB. We are building the same for the ISSB.
- **Seed capital** established in 2022 will continue to fund the ISSB and its work programme for five years.
- **Funding Committee** was created that will oversee the Foundation’s funding activities. It will focus on developing a medium- to long-term funding strategies.
Summary of IFRS Overall Funding Model

Earned Revenue

Contributed Revenue

Seed Funding Consortiums
Jurisdictional Contributions
Philanthropic Grants
Corporate Champions
Purpose of the Corporate Champions Network

1. New revenue from companies to support ISSB
2. Further diversify overall revenue model
3. Deepen engagement with companies

The following slides with this * icon are from the external pitch deck for Corporate Champions.
Sustainability disclosure is good for business…
…and good for the world

- **Give companies efficient tools** to report transparently on their sustainability-related risks and opportunities
- **Build investor confidence** in incorporating sustainability information into decision-making
- **Strengthen the foundation** for a stable and prosperous global economy

*Diverting even 1% of the world’s financial capitalization each year thanks to ISSB’s disclosure standards could finance the 4,000 billion euros needed for a just transition on a global scale.*

EMMANUEL FABER, ISSB CHAIR
ISSB Guiding Principles

**MARKET INFORMED**
- Meeting explicit global demand
- Created through dialogue with business

**INVESTOR-FOCUSED**
- Financially relevant and industry specific
- Decision-useful sustainability information

**SIMPLIFIED**
- Consolidation of other standards/frameworks
- Co-operation across jurisdictions

**COST-EFFECTIVE**
- Proportionate adoption and ‘future proofing’
- Rigor and assurance of financial reporting
The IFRS Corporate Champions Network

- **WE ARE:** a group of leading global companies demonstrating our commitment to sustainability and transparency

- **WE BELIEVE:** global disclosure standards are critical for the sustainable growth of business and society

- **WE WANT:** to support the ISSB and accelerate standardisation of sustainability-related disclosures around the world

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*The ISSB and IFRS have a unique role to play in driving consistency for sustainability disclosure globally.*

AMY WEAVER, CFO, SALESFORCE
The IFRS Corporate Champions Network

**VOICE**
your support of sustainability and transparency

**IMPROVE**
your reporting of decision-useful sustainability related information for investors

**DRIVE**
faster adoption of a global baseline of disclosure standards

**BUILD**
capacity reporting worldwide, including emerging and developing economies
Benefits of the Corporate Champions Network

Your support of sustainability disclosure standards.

VOICE your support of sustainability disclosure standards. IMPROVE your sustainability reporting to investors.

$250k Global Leader
Custom benefits package
including opportunities at COP, Climate Week, WEF

$100k Global Ambassador
Exclusive networking at global events,
Symposium sponsorship, speaking opportunities

$50k Global Advocate
Private events with ISSB leadership, annual report recognition, website recognition,
Alliance membership, technical briefings, rapid response, ISSB speaker
IFRS event tickets, FSA registrations

*Each level includes all benefits of lower levels. Full benefit details and schedule available from IFRS staff.
The Impact of your Support

**DRIVE** faster adoption of the ISSB Standards through:

- Encouraging jurisdictions to take up the ISSB Standards
- Awareness-raising and stakeholder engagement, particularly in the Global South
- Providing technical assistance to develop skills

**BUILD** global standardization of sustainability-related information for investors

- Working with partners to reach global and regional audiences
- Developing and translating educational material and other resources, including an online knowledge hub to provide open access to information
- Rolling out a training programme to companies, accountants and securities regulators

High-quality global standards for disclosing sustainability information will significantly reduce greenwashing ‘noise’ and help companies and investors have meaningful conversations about what really matters to them and the concrete steps taken to implement sustainability commitments.

EMMANUEL FABER, ISSB CHAIR
The IFRS Corporate Champions Network

*We are pleased to recognise and thank our current members at these three different levels:*
The IFRS Foundation is pleased to today launch the Corporate Champions Network, which facilitates close collaboration between the ISSB and the corporate community.

Amita Chaudhury

The IFRS Foundation is pleased to today launch the Corporate Champions Network, which facilitates close collaboration between the International Sustainability Standards Board (ISSB) and the corporate community.
Initial Learnings

- Warm Introductions
- Success at the Top
- Multiplier Effect
- Research Matters
- Larger Companies
- Syndicate Model
- Corporates vs. Investors
2024 Goals

Full Renewal
Multi-Year Commitments
Priority Jurisdictions
Balance Regions and Sectors
Capacity Building Events
Long-Term Aspirations

- 40 Companies
- $4M Annually
- IASB
Requests for our Advisors

- **Share** examples of similar and successful corporate contribution programs.
- **Strengthen** our value proposition and benefits we offer to Corporate Champions.
- **Identify** where the Corporate Champions is unclear or needs improvement.
- **Evaluate** risks and opportunities in significantly growing the Corporate Champions.
- **Suggest** how Corporate Champions can be further leveraged to advance the Foundation’s mission.
- **Consider** how could the Corporate Champions be presented in your region or sector.
- **Ask** specific companies to become a Corporate Champion!
Thank you! Questions?

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