
IFRS[®] Interpretations Committee meeting

Date **September 2023**
Project **Guarantee over a Derivative Contract (IFRS 9)**
Topic **Comment letters**
Contacts **Zhiqi Ni** (zni@ifrs.org)

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Introduction

1. This paper reproduces comment letters on the IFRS Interpretations Committee's tentative agenda decision 'Guarantee over a Derivative Contract (IFRS 9)' published in March 2023.

17 May 2023

Bruce Mackenzie
Chair
IFRS Interpretations Committee
Columbus Building
7 Westferry Circus
Canary Wharf
London, United Kingdom
E14 4HD

Dear Mr Mackenzie

Tentative agenda decision – Guarantee over a Derivative Contract (IFRS 9)

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the March 2023 IFRIC Update of the tentative agenda decision not to take onto the Committee's agenda the request about whether, in applying IFRS 9, an entity accounts for a guarantee written over a derivative contract as a financial guarantee contract or a derivative.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision.

If you have any questions concerning our response, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole
Global IFRS and Corporate Reporting Leader

May 18, 2023

IFRS Foundation
7 Westferry Circus,
Canary Wharf
London E14 4HD,
United Kingdom

SOCPA Comments on *Tentative Agenda Decision – Guarantee Over a Derivative Contract (IFRS 9)*

Dear Colleagues,

The Saudi Organization for Chartered and Professional Accountants (SOCPA) appreciates the efforts of the IFRS Interpretations Committee (Committee) and welcomes the opportunity to comment on the *Tentative Agenda Decision – Guarantee Over a Derivative Contract (IFRS 9)*.

Based on current practices in the Kingdom of Saudi Arabia and its knowledge of other jurisdictions, SOCPA agrees with the conclusion of the committee that the matters described in the request are not widespread, and that when the matters do arise, the amounts involved are not material. Therefore, the matters described does not have widespread effects and it does not have (and nor is it expected to have) a material effect on those affected.

Please feel free to contact Dr. Abdulrahman Alrazeen at (razeena@socpa.org.sa) for any clarification or further information.

Sincerely,



Dr. Ahmad Almeghames
Chief Executive Officer

22 May 2023

Mr. Bruce Mackenzie
Chair
IFRS Interpretations Committee
Columbus Building
7 Westferry Circus
Canary Wharf
London E14 4HD
United Kingdom

Dear Mr. Mackenzie,

IFRS Interpretations Committee Tentative Agenda Decisions

The Malaysian Accounting Standards Board (MASB) welcomes the opportunity to provide comments on the following Tentative Agenda Decisions:

- (a) Guarantee over a Derivative Contract (IFRS 9 *Financial Instruments*)
- (b) Homes and Home Loans Provided to Employees
- (c) Premiums Receivable from an Intermediary (IFRS 17 *Insurance Contracts* and IFRS 9 *Financial Instruments*)

We agree with the IFRS Interpretations Committee's conclusion for not adding a standard-setting project to its work plan based on the specific fact patterns described in the Tentative Agenda Decisions.

If you need further clarification or have any queries regarding this letter, please contact the undersigned by email at beeleng@masb.org.my or at +603 2273 3100.

Thank you.

Yours sincerely,


TAN BEE LENG
Executive Director



**IKATAN AKUNTAN INDONESIA
(INSTITUTE OF INDONESIA CHARTERED ACCOUNTANTS)**

Nomor : 1453/DSAK/IAI/V/2023

Jakarta, 22 May 2023

IFRS Interpretations Committee (IFRIC)
Columbus Building,
7 Westferry Circus
Canary Wharf
London
United Kingdom

Comment on Tentative Agenda Decision (TAD) *Guarantee over a Derivative Contract*

Dear IFRIC,

Dewan Standar Akuntansi Keuangan (DSAK) - The Indonesian Financial Accounting Standards Board, as part of Ikatan Akuntan Indonesia (IAI) - the Institute of Indonesia Chartered Accountants, is the national accounting standard-setter in Indonesia. On behalf of DSAK IAI, I am writing regarding the TAD *Guarantee over a Derivative Contract*.

Referring to the aforementioned TAD, we agree with IFRIC's conclusion not to add standard setting project of the IASB work plan. We find that the request described in the TAD is uncommon in Indonesia.

We hope our response will contribute to IFRIC's future deliberations. Should you have any questions regarding our responses, please do not hesitate to contact us at dsak@iaiglobal.or.id.

Yours sincerely.

A handwritten signature in black ink, appearing to be 'Indra Wijaya', written in a cursive style.

Indra Wijaya

Chairman

Indonesian Financial Accounting Standards Board
Institute of Indonesia Chartered Accountants



May 22, 2023

Mr. Bruce Mackenzie,
Chair, IFRS Interpretations Committee,
IFRS Foundation
Columbus Building,
7 Westferry Circus, Canary Wharf,
London E14 4HD,
United Kingdom

Dear Bruce,

Subject: Comments of the Institute of Chartered Accountants of India on Tentative Agenda Decision (TAD) issued by IFRS Interpretations Committee on Guarantee over a Derivative Contract (IFRS 9)

We welcome the opportunity to comment on above referred Tentative Agenda Decision of IFRS Interpretations Committee (IFRS IC).

We agree with the findings and conclusion by IFRS IC that matters described in the request are not widespread, and that when the matters do arise, the amounts involved are not material. Therefore, a standard-setting project may not be added to the work plan.

Yours sincerely,

CA. Pramod Jain
Chairman,
Accounting Standards Board

Mr Bruce Mackenzie
IFRS Interpretations Committee Chair
Columbus Building,
7 Westferry Circus
Canary Wharf, London E14 4HD
United Kingdom

Paris, 22 May 2023

March 2023 IFRIC Tentative Agenda Decision – Guarantee over a Derivative Contract

Dear Bruce,

Mazars is pleased to comment on the above mentioned IFRS Interpretations Committee Tentative Agenda Decision, published in the March 2023 IFRIC Update.

We agree with the IFRS Interpretations Committee's decision not to add a standard-setting project onto its work plan for the reasons set out in the tentative agenda decision.

Please do not hesitate to contact us should you want to discuss any aspect of our comment letter.

Yours sincerely,



Edouard Fossat

Financial Reporting Technical Support