IASB® meeting

Date	**September 2023**
Project	**Business Combinations—Disclosures, Goodwill and Impairment**
Topic	**Cover paper**
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Purpose and structure

1. In December 2022 the International Accounting Standards Board (IASB) added the Business Combinations—Disclosures, Goodwill and Impairment project to its standard-setting work plan. The project's objective is to provide users of financial statements with more useful information about the business combinations entities make, at a reasonable cost. To meet this objective, the IASB is considering:

    (a) the disclosure requirements about business combinations; and

    (b) the subsequent accounting for goodwill—in particular, potential changes to the impairment test of cash-generating units containing goodwill in IAS 36 *Impairment of Assets*.

2. The Discussion Paper *Business Combinations—Disclosures, Goodwill and Impairment* included the IASB's preliminary views.

3. The purpose of this meeting is to:

    (a) ask the IASB to make decisions on the remaining technical aspects of the project; and

    (b) provide the IASB with an overview of the decisions made in this project and ask the IASB for permission to ballot an exposure draft.

4.   There are three papers for this meeting:

(a)   Agenda Paper 18A—Interaction with the IASB's project Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures;

(b)   Agenda Paper 18B—Transition and first-time adopters; and

(c)   Agenda Paper 18C—Package and permission to ballot.