



# **GSSB Work Program 2023-2025**

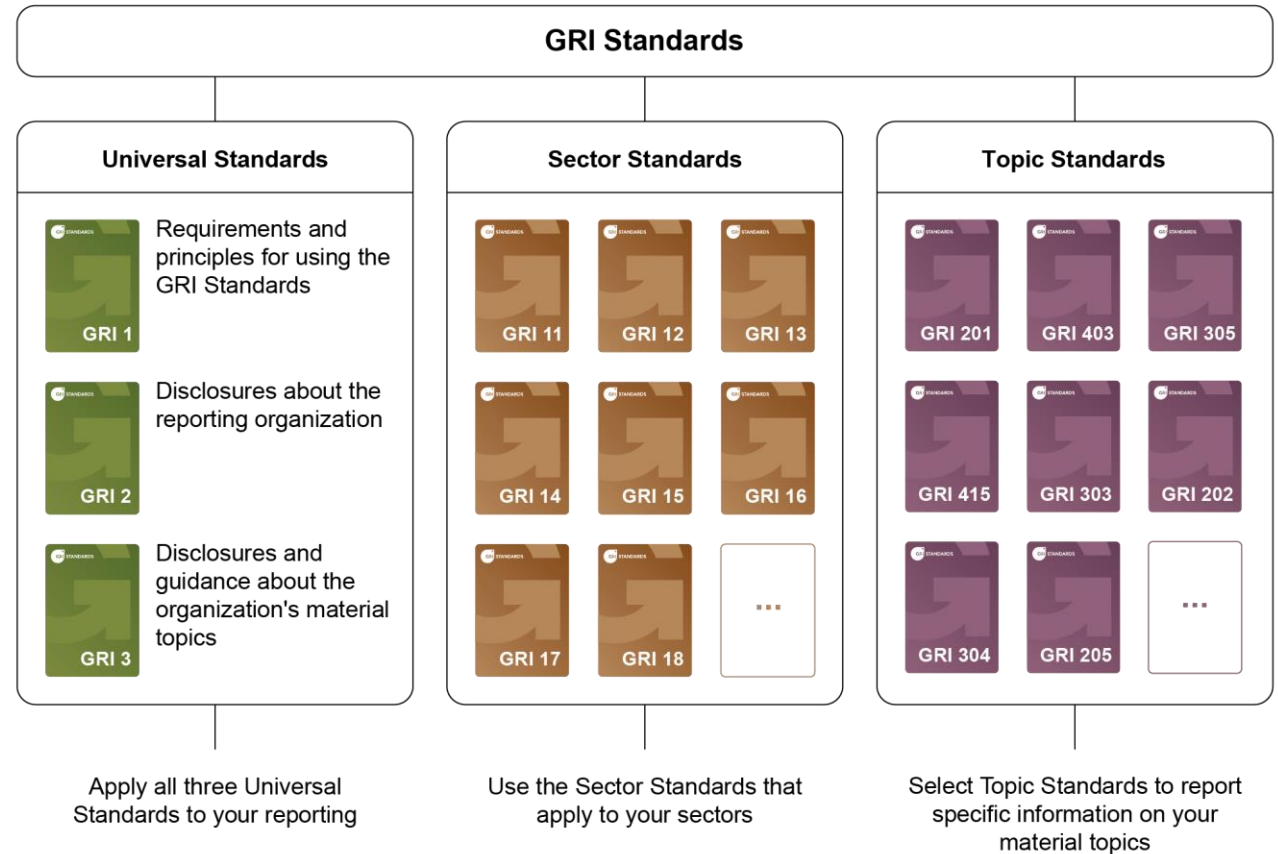
**24 October 2023**

Carol Adams, GSSB Chair

Bastian Buck, Chief of Standards

# System of GRI Standards

- The GRI Standards are designed to enable an organization to **publicly disclose its most significant impacts** on the economy, environment, and people and how they are managed
- The GRI Standards are a **modular system** comprising three series of standards:
  - **Universal Standards**
  - **Sector Standards**
  - **Topic Standards**



# GSSB priority areas 2023-2025



- Development of GRI Standards
  - Development of new Topic Standards
  - Revision of Topic Standards
  - Development of new Sector Standards
  - Revision of Sector Standards
- Implementation of GRI Standards
  - Translations
  - Standard Interpretations, FAQs and guidance material
  - Digital taxonomy
- Cooperation with other standard-setting bodies and international organizations



## Cooperation with partners



“The GSSB is **committed to cooperating** with global, national, and other jurisdictional standard-setting bodies to ensure complementarity and interoperability between standards. As opportunities arise, this cooperation may take the form of **coordinating work programs, joint standard-setting**, or the development of **guidance materials**, including mapping or linkage documents, to explain the complementarity and alignment between standards.”

“GRI and the IFRS Foundation signed in March 2022 a memorandum of understanding under which their respective standard-setting boards – the GSSB and the **International Sustainability Standards Board (ISSB)** – will seek to coordinate their work programs and standard-setting activities.

The GSSB will continue to provide its support to the **Sustainability Reporting Board (SRB)** of the European Financial Reporting Advisory Group (EFRAG) in the development of the European Sustainability Reporting Standards (ESRS) over the following years.”

# Topic Standards under development



Topic	Standards	Upcoming milestone
Biodiversity	Biodiversity	Release Q1 2024
Labor <i>Phase 1</i>	Employment Renumeration and Working Time Training and Education Standard Interpretation on Control of Work	Public exposure Q2 2024
Labor <i>Phase 2</i>	Diversity and Equal Opportunity Non-discrimination Freedom of Association and Collective Bargaining Child Labor Forced or Compulsory Labor Supplier Social Assessment	Start content development Q3 2024
Climate Change	Climate Change Energy	Public exposure Q4 2023
Economic Impacts <i>Phases 1 and 2</i>	Economic Performance Anti-corruption Anti-competitive Behavior Public Policy	Start content development Q1 2024
Economic Impacts <i>Phase 3</i>	Indirect Economic Impacts Procurement Practices Market Presence	Start content development Q3 2024
Pollution	Emissions (Disclosures 305-6 and 305-7) Effluents and Waste (Disclosure 306-3)	Draft project proposal Q4 2023

# Topic Standards in the pipeline

Topic	Standards
Indigenous Peoples and Local Communities	Rights of Indigenous peoples Local Communities
Security Practices	Security Practices
Customer Impacts	Customer Health and Safety Marketing and Labeling Customer Privacy
Circularity and Material Resources	Materials Waste
Procurement Practices	Supplier Environmental Assessment Supplier Social Assessment

# Sector Standards in the pipeline



- Oil & gas
- Coal
- Agriculture, aquaculture & fishing

- Mining
- Banking
- Capital markets
- Insurance
- Textiles & apparel
- Food & beverage
- Utilities
- Renewable energy
- Forestry
- Metal processing

- Construction materials
- Aerospace & defense
- Automotive
- Construction
- Chemicals
- Machinery & equipment
- Pharmaceuticals
- Electronics

- Media & communication
- Software
- Real estate
- Transportation infrastructure
- Shipping
- Trucking
- Airlines
- Trading, distribution and logistics
- Packaging

- Educational services
- Household durable
- Managed health care
- Medical equipment & services
- Retail
- Security services & correctional facilities
- Restaurants
- Commercial services
- Non-profit organizations

# Sector Standards under development



Sector Standards	Upcoming milestone
Mining	Release Q1 2024
Banking	Public exposure Q4 2024
Capital Markets	Public exposure Q4 2024
Insurance	Public exposure Q4 2024
Textiles and Apparel	Start content development Q1 2024



Projects	Timeframe
Public sector	2024
Digitalization, data protection, cybersecurity, artificial intelligence, and privacy	2024
International Humanitarian Law	TBD

# Implementation of GRI Standards



Projects	Timeframe
GRI Standards XBRL Taxonomy	2024
Guidance to identify risks and opportunities that arise from impacts	2024

## Next steps

- GSSB currently reviewing priorities for 2024
- GSSB to approve project schedule for 2024 by end of year

**THANK YOU**



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