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## Transition Implementation Group on IFRS S1 and IFRS S2 (TIG) meeting

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This paper has been prepared for discussion at a public meeting of the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG). This paper does not represent the views of the ISSB or any individual ISSB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS<sup>®</sup> Sustainability Disclosure Standards. The ISSB's technical decisions are made in public and are reported in the ISSB *Update*.

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# Agenda

- 1** Introductory remarks (15 mins)
- 2** Overview and operating procedures (15 mins)
- 3** TIG member observations on implementation to date (45 mins)

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# Introductory remarks

*Introduction of participants*



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# Overview of TIG and operating procedures



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# Introduction to the TIG

## Purpose of the TIG:

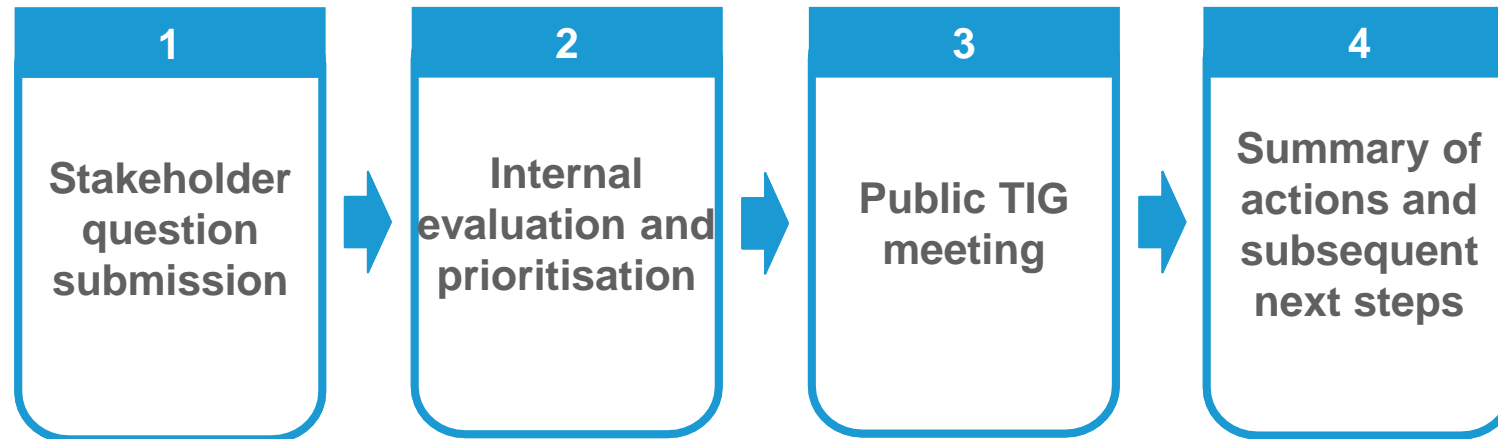
- provide a public forum for any stakeholder to share implementation questions with the ISSB and to follow the discussion of those questions
- inform the ISSB to determine what, if any, action will be needed to address those questions

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*The TIG is modelled after the International Accounting Standards Board's (IASB) Transition Resource Groups (TRG). TRGs are one of the ways the IASB has supported implementation of new accounting standards.*

The TIG will not issue guidance (ie TIG materials and related discussions will not be required to be used by preparers to assert compliance with the ISSB Standards), but the IFRS Foundation will publish meeting papers, summaries and recordings from the meetings on its website.

# TIG procedures and process



**Note:**

- 'Internal evaluation and prioritisation' means that **not every question submitted will be discussed** publicly.
- A **submission log**, which will include a summary of all questions received and their status, **will be provided at each meeting**.
- Questions not discussed at TIG meetings may be routed to the educational materials workstream for consideration.

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## TIG meetings

- TIG members to give their views about the application of IFRS S1 and/or IFRS S2 and share experience related to questions
- Meetings will be held as needed based on the volume of questions received.
- The TIG is expected to be in place over the initial phase of application of the ISSB Standards to support implementation

### Meeting materials

- Meeting agenda and prior meeting summary
- Technical memos
  - General format: purpose, background, IFRS S1/S2 guidance, question and alternative views, questions for TIG members
  - Applies the guidance in IFRS S1/S2 to respond to questions submitted
  - Does not include a recommendation
- Submission log

**All materials will be publicly available 10 days prior to TIG meeting**

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# How to submit a question

- Any stakeholder can submit an implementation question
- Issues submitted:
  - must be related to, or arise from, the implementation of IFRS S1 and/or IFRS S2;
  - may result in possible diversity in practice; and
  - are expected to be pervasive, ie, relevant to a wide group of stakeholders
- Submission forms and submitters' names will not be public

## Submission form

### Potential implementation question

Click here to enter text.

### Paragraph(s) of IFRS S1 and/or IFRS S2

Click here to enter text.

### Analysis of the matter

Click here to enter text.

### Is the matter pervasive?

Explain why or how the matter covered by the question is expected to be relevant to a wide group of stakeholders.

Click here to enter text.

Email the completed form to [issb\\_tig@ifrs.org](mailto:issb_tig@ifrs.org)



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## Questions?

Do any members of the TIG have any questions about the operating procedures of the TIG?

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## Observations on implementation to date

*Open discussion*



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