
Transition Implementation Group on IFRS S1 and IFRS S2 (TIG)

Date **21 November 2023**

Paper Topic **Summary note of introductory meeting held on 21 November 2023**

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This paper has been prepared for discussion at a public meeting of the Transition Implementation Group on IFRS S1 and IFRS S2. It does not purport to represent the views of any individual member of the International Sustainability Standards Board or staff. Comments on the application of IFRS Standards do not purport to set out acceptable or unacceptable application of IFRS Standards.

Summary note of the Transition Implementation Group on IFRS S1 and IFRS S2 (TIG)

This note is prepared by the staff of the ISSB and is a high-level summary of the discussion that took place. A full recording of the call is available on the IFRS Foundation website.

Introduction

1. The Chair of the TIG welcomed the TIG members and observers. Members of the TIG introduced themselves and their background.

Overview and operating procedures

2. The TIG discussed Agenda Paper 1.
 - (a) The TIG is intended to support implementation by providing a public forum to discuss questions raised on implementation of the new ISSB Standards IFRS *S1 General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS *S2 Climate-related Disclosures*. TIG discussions can help the ISSB determine what, if any, action will be needed to address those questions.
 - (b) The TIG will discuss questions raised by stakeholders that meet the [submission criteria](#).
 - (c) The TIG will not issue guidance, but discussions of questions by the TIG will be in public and recordings will be available on the [IFRS Foundation website](#), together with meeting papers and related summaries.

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- (d) The TIG noted that the staff aims to release meeting agenda, the agenda papers and the submissions log available to the TIG members and the public at least ten days in advance of each TIG meeting.
 - (e) The TIG also noted that the submission forms and submitters' names will not be made public.

TIG member observations on implementation to date

3. The TIG members had an open discussion to share observations on implementation to date.