
Islamic Finance Consultative Group meeting

Date **November 2023**

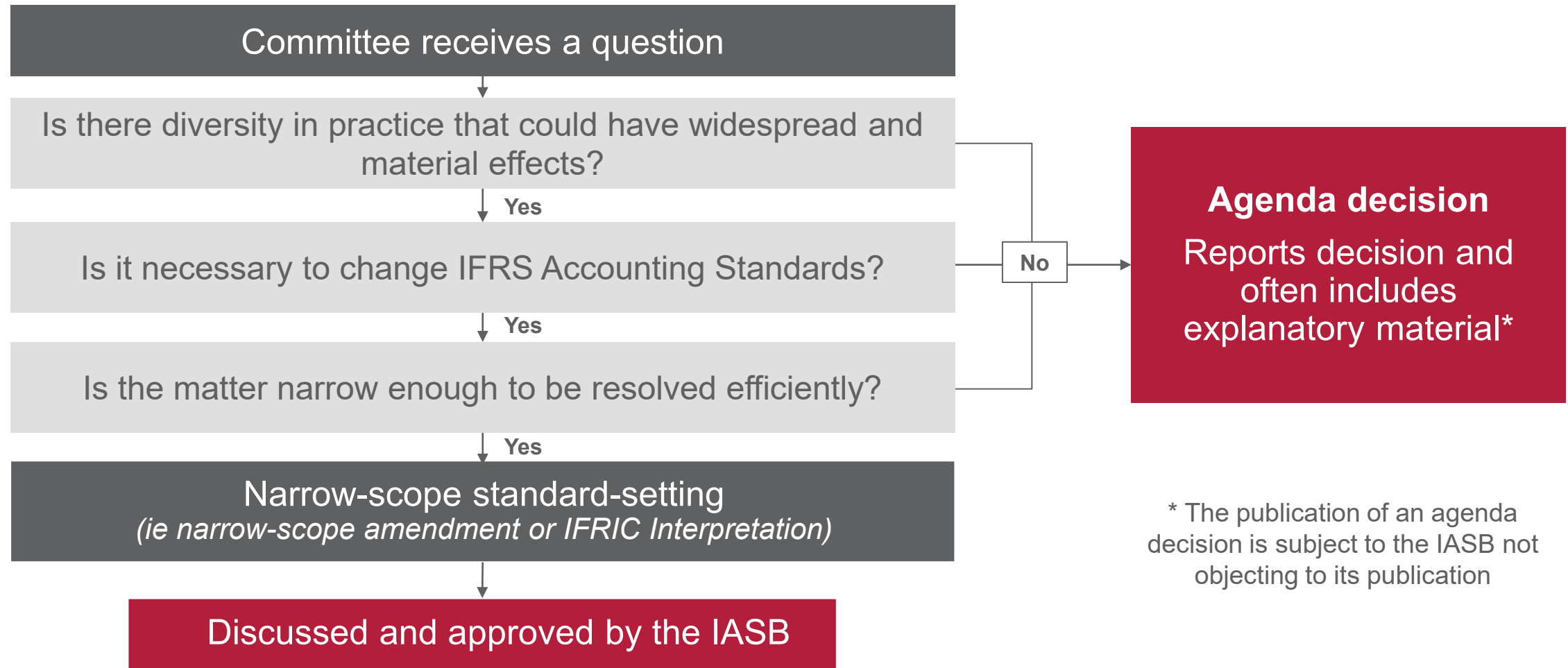
Topic **IFRS Interpretations Committee Update**

Contacts **Bruce Mackenzie (bmackenzie@ifrs.org)**
Jawaid Dossani (jdossani@ifrs.org)

This paper has been prepared for discussion at a public meeting of the Islamic Finance Consultative Group (IFCG). This paper does not represent the views of the International Accounting Standards Board (IASB) or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB® *Update*.

This update is prepared as of the end of September 2023.

The Interpretations Committee's process



Overview of 2023 activities



6 addressed by the Committee through agenda decisions (most including explanatory material)

2 narrow-scope standard-setting projects

5 work in progress (including input on IASB projects and matters recommended for the IASB's annual improvements)

Agenda decisions published in 2023

Future meeting (feedback on TAD)*
Merger between a Parent and Its Subsidiary in
Separate Financial Statements (IAS 27)

September 2023**
Premiums Receivable from an Intermediary
(IFRS 17 and IFRS 9)

September 2023**
Guarantee over a Derivative Contract (IFRS 9)

April 2023
Definition of a Lease—Substitution Rights (IFRS
16 Leases)

September 2023**
Homes and Home Loans Provided to Employees

Future meeting (feedback on TAD)*
Payments contingent on Continued Employment
during Handover Periods (IFRS 3)

*TAD—tentative agenda decision

**subject to the IASB not objecting to its publication

Other 2023 activities

Narrow-scope projects recommended to the IASB

1. Power Purchase Agreements (IFRS 9)
2. Consolidation of a Non-hyperinflationary Subsidiary by a Hyperinflationary Parent (IAS 21 and IAS 29)

Input on IASB's projects and recommended annual improvements

1. Business Combinations under Common Control
2. Climate-related Risks in the Financial Statements
3. Business Combinations—Disclosures, Goodwill and Impairment
4. Lessee Accounting for Lease Payments Forgiven (IFRS 9 and IFRS 16)
5. Disclosure of Deferred Difference between Fair Value and Transaction Price—Guidance on Implementing IFRS 7

Stay up-to-date

[Committee Podcast](#)



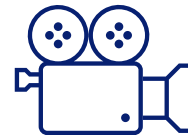
[IFRIC Updates](#)



[Agenda decisions](#)




[Committee Meetings](#)



[About the Committee](#)



[Process to submit a question](#)

Follow us online

 [ifrs.org](https://www.ifrs.org)

 [@IFRSFoundation](https://twitter.com/IFRSFoundation)

 [IFRS Foundation](https://www.youtube.com/IFRSFoundation)

 [International Accounting
Standards Board](https://www.linkedin.com/company/ifrs-foundation)