

# The 25<sup>th</sup> Meeting of the IASB Emerging Economies Group

## Communiqué

26 May, 2023 • Virtual Meeting

The Emerging Economies Group (EEG) of the International Accounting Standards Board (IASB) held its 25<sup>th</sup> bi-annual meeting by video conference on 10-11 May 2023.

### **Delegates**

Attendees included IASB Vice-Chair Linda Mezon-Hutter, IASB Members Jianqiao Lu, Bruce Mackenzie, Patrina Buchanan and Rika Suzuki; IASB Technical Director Michelle Sansom, and delegates from Argentina, Brazil, China, India, Indonesia, Malaysia, Mexico, Saudi Arabia, South Africa, South Korea and Turkey. IASB member Jianqiao Lu chaired the meeting.

The meeting provided a platform to discuss specific topics on financial reporting from the perspective of emerging economies, which is helpful in supporting the IFRS Foundation's mission to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world.

The delegates expressed appreciation for China's efforts in assisting the operation of the EEG liaison office.

### **Discussion topics included**

- Amendments to the Classification and Measurement of Financial Instruments;
- Carbon Offset;
- Climate-related Risks in Financial Statements;
- Primary Financial Statements;
- Subsidiaries without Public Accountability: Disclosures;
- Business Combinations under Common Control;
- IASB Update.

The meeting agenda papers and the recording of the meeting can be found [here](https://www.ifrs.org/groups/emerging-economies-group/#meetings) (https://www.ifrs.org/groups/emerging-economies-group/#meetings). A more detailed update of the meeting will be posted on the IFRS Foundation website once completed.

### **Next meeting**

The 26<sup>th</sup> EEG meeting will be held in South Africa on 30-31 October 2023.