
Jurisdictional Working Group

Date **21 June 2023**
Contacts **sprestidge@ifrs.org**

This document summarises a meeting of the Jurisdictional Working Group (JWG). The JWG informs the work of the IFRS Foundation and the International Sustainability Standards Board (ISSB).

Participants on behalf of the IFRS Foundation

- Emmanuel Faber (ISSB Chair)
- Sue Lloyd (ISSB Vice-Chair)
- Richard Barker (ISSB Member)
- Lee White (IFRS Foundation Executive Director)

Participating jurisdictions and jurisdictional institutions

- Chile
 - Financial Market Commission
- China
 - Chinese Ministry of Finance
- Europe
 - European Commission
 - EFRAG
- Japan
 - Financial Services Agency of Japan
 - Sustainability Standards Board of Japan
- Singapore
 - Monetary Authority
- United Kingdom
 - Financial Conduct Authority
 - Financial Reporting Council
- United States
 - Securities and Exchange Commission

Observer(s)

- IOSCO

The JWG received an update from the ISSB about the launch of IFRS S1 and IFRS S2 and how the ISSB plans to support jurisdictions on the adoption and implementation of the ISSB Standards working with the regulatory community.

Participants:

- welcomed the finalisation of IFRS S1 and IFRS S2;
- explained that additional support would be welcomed to understand how the ISSB will be supporting jurisdictions in their consideration of the adoption of the ISSB Standards;
- some noted that capacity building remains a major challenge in the shift from a non-mandatory to a mandatory reporting environment; and
- to continue to utilise the JWG as a forum to provide strategic input into the ISSB's ongoing work, in relation to the adoption of the ISSB Standards and on matters relating to how the ISSB Standards are interoperable with other relevant standards and frameworks.