

Meeting summary

Jurisdictional Working Group

Date **27 July 2023**

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This document summarises a meeting of the Jurisdictional Working Group (JWG). The JWG informs the work of the IFRS Foundation and the International Sustainability Standards Board (ISSB).

Participants on behalf of the IFRS Foundation

- Emmanuel Faber (ISSB Chair)
- Sue Lloyd (ISSB Vice-Chair)
- Richard Barker (ISSB Member)
- Lee White (IFRS Foundation Executive Director)

Participating jurisdictions and jurisdictional institutions

- Chile
 - Financial Market Commission
- China
 - Chinese Ministry of Finance
- Europe
 - European Commission
 - **EFRAG**
- Japan
 - Financial Services Agency of Japan
 - Sustainability Standards Board of Japan
- Singapore
 - Monetary Authority
- United Kingdom
 - Financial Conduct Authority
 - Financial Reporting Council
- United States
 - o Securities and Exchange Commission

Observer(s)

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The JWG received an update from the ISSB about the further development of its adoption strategy to support the adoption of the ISSB Standards and how the JWG will be involved.

JWG members also provided an update on relevant developments in their own jurisdictions.

Participants:

- explained that additional support would be welcomed to understand how the ISSB will be supporting jurisdictions in their consideration of the adoption of the ISSB Standards;
- some specifically noted the importance of the establishment of a Consultative Group of practitioners to support the ISSB in its understanding of detailed technical implementation questions and to help identify areas where further support is needed; and
- some participants noted the importance on further education in relation to the use of the SASB Standards and how industry specific disclosures can inform investor decision making.