
Jurisdictional Working Group

Date **13 December 2023**
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This document summarises a meeting of the Jurisdictional Working Group (JWG). The JWG informs the work of the IFRS Foundation and the International Sustainability Standards Board (ISSB).

Participants on behalf of the IFRS Foundation

- Emmanuel Faber (ISSB Chair)
- Sue Lloyd (ISSB Vice-Chair)
- Richard Barker (ISSB Member)
- Lee White (IFRS Foundation Executive Director)

Participating jurisdictions and jurisdictional institutions

- Chile
 - Financial Market Commission
- China
 - Chinese Ministry of Finance
- Europe
 - European Commission
 - EFRAG
- Japan
 - Financial Services Agency of Japan
 - Sustainability Standards Board of Japan
- Singapore
 - Monetary Authority
- United Kingdom
 - Financial Conduct Authority
 - Financial Reporting Council
- United States
 - Securities and Exchange Commission

Observer(s)

- IOSCO

The JWG received an update from the ISSB about the development of a Jurisdictional Adoption Guide. Specifically further explanation was provided following the previous JWG meeting on the development of the framework to assist jurisdictions journeys toward the adoption of the ISSB Standards

Participants:

- explained that they would welcome further consultation on the development of the guidance and specifically how the ISSB may intend to describe the jurisdictional progress towards the adoption of the ISSB Standards;
- noted the importance of ongoing bilateral dialogue between the ISSB and jurisdictions engaging on their consultations to adopt the ISSB Standards, including with regulatory authorities and national standard setters; and
- the timing of the publication of any jurisdictional descriptions should be agreed bilaterally.

The ISSB participants noted that they will continue to engage with jurisdictional stakeholders as the guidance is further developed and will continue to engage bilaterally on the area of descriptions and that no descriptions would be published on the IFRS Foundation website without the knowledge of the key jurisdictional stakeholders.