

IFRS[®] Interpretations Committee meeting

Date **November 2022**
 Project **IFRS Interpretations Committee Work in Progress**
 Topic **Update**
 Contacts **Stefano Tampubolon** (stampubolon@ifrs.org)

This paper has been prepared for discussion at a public meeting of the IFRS Interpretations Committee (Committee). This paper does not represent the views of the International Accounting Standards Board (IASB), the Committee or any individual member of the IASB or the Committee. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*. The Committee's technical decisions are made in public and are reported in IFRIC[®] *Update*.

Objective of this paper

1. The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the status of matters that the Committee will not discuss at its meeting in November 2022. We have split the work in progress into ongoing matters and new matters.

Ongoing matters

2. In June 2022, the Committee discussed a request about the accounting applied by a parent, whose functional currency is the currency of a hyperinflationary economy, when it consolidates a subsidiary, whose functional currency is the currency of a non-hyperinflationary economy.
3. We will ask the Committee at a future meeting to decide whether to add a standard-setting project to the work plan after considering information to be obtained from further research and outreach on the topic.

New matters

4. The following table summarises matters received but not yet presented to the Committee. We are currently in the process of analysing these matters, the requests for which are available on our website.

Topic	Brief description
Guarantee over a derivative contract	Whether, applying IFRS 9 <i>Financial Instruments</i> , an entity accounts for a guarantee over a derivative contract as a financial guarantee contract or a derivative financial instrument.
Homes and home loans provided to employees	How an entity accounts for homes and loans to buy homes provided to its employees.

Topic	Brief description
Insurance premiums receivable from an intermediary (see requests 1 and 2)	Whether receivables from an intermediary for premiums under an insurance contract are within the scope of IFRS 17 <i>Insurance Contracts</i> or IFRS 9.

5. This paper does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question for the Committee
Does the Committee have any questions or comments?