

# The 23<sup>rd</sup> Meeting of the IASB Emerging Economies Group

## Communiqué

8 June, 2022 • Hybrid Meeting

The Emerging Economies Group (EEG) of the International Accounting Standards Board (IASB) held its 23<sup>rd</sup> bi-annual meeting by hybrid conference on 16-17 May 2022.

### **Delegates**

Attendees included IASB Members Tadeu Cendon (Chair of EEG), Jianqiao Lu, Bruce Mackenzie; IASB Technical Staff members Fred Nieto and Roberta Ravelli, and delegates from Argentina, Brazil, China, India, Indonesia, Malaysia, Mexico, Saudi Arabia, South Africa, South Korea and Turkey. Tadeu Cendon presided over the meeting.

The meeting provided a platform to discuss specific topics on corporate financial reporting from the perspective of emerging economies, which is helpful in supporting the IFRS Foundation's mission to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world.

The delegates expressed appreciation for China's efforts in assisting the operation of the EEG liaison office.

### **Discussion topics included**

- Update on the ISSB's work and overview of two proposed IFRS Sustainability Disclosure Standards (IFRS S1 and IFRS S2);
- Lack of Exchangeability (amendments to IAS 21);
- IAS 41 *Agriculture*;
- Update on IASB and IFRS Interpretations Committee activities.

The agenda papers used for the discussions can be found [here](https://www.ifrs.org/news-and-events/calendar/2022/may/emerging-economies-group/) (https://www.ifrs.org/news-and-events/calendar/2022/may/emerging-economies-group/). A more detailed update of the meeting will be posted on the IFRS Foundation website once completed.

### **Next meeting**

The 24<sup>th</sup> EEG meeting will be held as a face-to-face meeting in Saudi Arabia.