
 Date 11–12 July 2022

 Location IFRS Foundation
 Columbus Building, 7 Westferry Circus
 Canary Wharf, London E14 4HD, UK

AGENDA [as at 10 June 2022]

Monday 11 July 2022

| Time UK | Agenda item | Agenda ref. | Presenter | Input requested |
|-------------|-------------------------|-------------|----------------------------|---|
| 09:30–11:15 | Goodwill and Impairment | 1 | Dehao Fang Zicheng Wang | The staff will seek advice from ASAF members on aspects of the preliminary views related to disclosures about business combinations described in the Discussion Paper <i>Business Combinations—Disclosures, Goodwill and Impairment</i> . In particular, the staff will ask ASAF members advice on specific aspects of the possible ways forward described in <u>Agenda Paper 18B</u> of the April 2022 IASB meeting. |
| 11:15–11:30 | BREAK | | | |
| 11:30–13:00 | Dynamic Risk Management | 2 | Zhiqi Ni | <p>To assist with further developing the DRM model, the staff will seek ASAF members' input on whether equity should be eligible for designation in the DRM model. If ASAF members are of the view that equity should be eligible for designation, the staff are in particular interested to know which equity balances are deemed to have interest rate risk exposure and why.</p> <p>The staff are also interested in any general views ASAF members have on the IASB's recent discussions and tentative decisions to respond to the main challenges identified during 2020 outreach (for example the incorporation of risk limits in the target profile and the mechanics of the DRM model).</p> |
| 13:00–14:00 | LUNCH BREAK | | | |

The IFRS Foundation promotes the adoption of IFRS® Standards and is the oversight body of the International Accounting Standards Board

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| 14:00–16:00 | Post-implementation Review of IFRS 9 – Classification and Measurement | 3 | Jaco Jordaan Riana Wiesner | <p>Some responses to the Request for Information <i>Post-implementation Review of IFRS 9—Classification and Measurement</i> raise application questions and indicate diversity in practice. The staff will seek ASAF members’ views on whether some of the application questions raised could be suitable for submission to the IFRS Interpretations Committee considering:</p> <ul style="list-style-type: none"> • how prevalent and significant those issues are in ASAF members’ jurisdictions; and • how such issues should rank against the relevant criteria the IASB set out to prioritise matters arising from post-implementation reviews. <p>In addition, the staff will seek input on the topic of ESG-linked features in the light of the IASB’s recent discussions (April 2022 and May 2022).</p> |
| 16:00–16:15 | BREAK | | | |
| 16:15–17:15 | Financial Instruments with Characteristics of Equity | 4 | Angie Ah Kun | <p>The staff will seek ASAF members’ views on whether the IASB’s tentative decisions to date on financial instruments with contingent settlement provisions and the effects of laws on the contractual terms would resolve practice issues or would have any unintended consequences.</p> |
| 17.15 | END OF DAY 1 | | | |

AGENDA [as at 10 June 2022]

Tuesday 12 July 2022

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|-------------|--|-------------|---|--|
| 09:15–10:45 | Disclosure Initiative— Targeted Standards-level Review of Disclosures | 5 | Deborah Bailey Santosh Sahani | The staff will seek advice from ASAF members on the next steps for the project. |
| 10:45–11:00 | BREAK | | | |
| 11:00–13:00 | Primary Financial Statements | 6 | Paras Ali Juliane- Rebecca Upmeier Roanne Hasegawa | The staff will seek advice from ASAF members on recent discussions on: <ul style="list-style-type: none"> unusual income and expenses (IASB’s discussion in May 2022); and analysis of operating expenses by nature in the notes when an entity reports operating expenses by function in the statement of profit or loss (IASB’s discussion in April and GPF and CMAC joint discussion in June 2022). The staff will also share an overview of targeted outreach. |
| 13:00–14:00 | LUNCH BREAK | | | |
| 14:00–15:00 | Disclosure Initiative— Subsidiaries without Public Accountability: Disclosures | 7 | Michelle Sansom Carlo Pereras | The staff will seek ASAF members’ views on the interaction between local regulations and the proposed IFRS Accounting Standard <i>Subsidiaries without Public Accountability: Disclosures</i> . |
| 15:00–15:30 | Review of the <i>IFRS for SMEs</i> Accounting Standard | 8 | Easton Bilsborough Michelle Fisher | The staff will provide an update about the project and the forthcoming Exposure Draft proposing amendments to the <i>IFRS for SMEs</i> Accounting Standard. |

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| 15.30–16.00 | Agenda planning and feedback from previous ASAF meetings | 9 | Roberta Ravelli | The staff will ask ASAF members' views on topics for future meetings and any comments on how the feedback from the December 2021 and March 2022 ASAF meetings has been (or will be) used by the staff or the IASB. |
| 16.00 | END OF MEETING | | | |