

AGENDA

[As at 10 January 2022]

Date	Friday 21 January 2022
Time	11:30 am – 1:30 pm
Location	Video conference hosted by the IFRS Foundation

UK time	Agenda item	Agenda ref.	Presenter	Objective of the session
11.30 – 11.35	Opening comments	1	Jianqiao Lu, Chair of the SMEIG	
11:35 – 11:55 (20 minutes)	Definition of a business and reacquired rights in IFRS 3 <i>Business Combinations</i>	2	Mostafa Mouit	Seek SMEIG members views on whether to include a rebuttable presumption for the assessment of a business and guidance on reacquired rights in Section 19 <i>Business Combinations and Goodwill</i> of the <i>IFRS for SMEs</i> Standard.
11:55 – 12:35 (40 minutes)	Simplifications to IFRS 15 <i>Revenue from Contracts with Customers</i>	3	Easton Bilsborough	Seek SMEIG members views on possible simplifications to IFRS 15 identified by the staff.
12:35 – 12:55 (20 minutes)	Cryptocurrency	4	Wenyi Zheng	Seek SMEIG views on next steps.
12:55 – 13:25 (30 minutes)	Recognition and measurement of development costs	5	Hazirah Hasni	Seek SMEIG members views on possible ways forward identified by the staff.
13:25 – 13:30 (5 minutes)	Update on recent IASB decisions on the project to review the <i>IFRS for SMEs</i> Standard	6	Roberta Ravelli	Provide the opportunity to SMEIG members to comment on the project developments since the September 2021 SMEIG meeting.
13:30	End of meeting			