



# STAFF PAPER

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## IASB® meeting

Project	Rate-regulated Activities	
Paper topic	Cover note	
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB® Update.

### Purpose of this meeting

1. At the December 2021 meeting, the IASB discussed the plan for redeliberating the proposals in the Exposure Draft *Regulatory Assets and Regulatory Liabilities* (Exposure Draft). At that meeting the IASB discussed plans to prioritise two workstreams in the redeliberations:<sup>1</sup>
  - (a) total allowed compensation; and
  - (b) scope.
2. At this meeting, we will start the redeliberations on the scope of the proposals. We have prepared three papers:
  - (a) Agenda Paper 9A—this paper sets out the topics that the staff recommend the IASB redeliberates within the scope workstream. We are not asking the IASB to make decisions on this paper. However, we ask the IASB to comment on any additional matters that the staff may need to consider in the redeliberations of the scope proposals.
  - (b) Agenda Paper 9B—this paper analyses and makes recommendations for the IASB:

<sup>1</sup> Agenda Paper 9 discussed at the December 2021 IASB meeting can be found [here](#).

- (i) on specific aspects of the scope proposals dealing with the conditions for a regulatory asset or a regulatory liability to exist; and
  - (ii) to address some of the concerns raised by respondents on the difficulty of determining whether a regulatory agreement is within the scope of the Exposure Draft in specific circumstances.
- (c) Agenda Paper 9C—this paper analyses concerns raised by respondents on the lack of a definition for ‘rate regulator’ in the Exposure Draft. This paper makes recommendations for the IASB to address these concerns.

### **Next steps**

3. At future IASB meetings, we will continue redeliberating the scope proposals.