

## STAFF PAPER

February 2022

## IASB® meeting

Project	Third Agenda Consultation		
Paper topic	Cover paper		
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## Introduction and purpose

1. The International Accounting Standards Board (IASB) published its Request for Information [Third Agenda Consultation](#) (Request for Information) in March 2021, with a comment letter deadline of 27 September 2021.
2. The Request for Information gathers views on:
  - (a) the strategic direction and balance of the IASB's activities;
  - (b) the criteria for assessing the priority of financial reporting issues that could be added to the IASB's work plan; and
  - (c) financial reporting issues that could be added to the IASB's work plan.
3. At its November 2021 and December 2021 meeting, the IASB discussed the summary of the feedback on the Request for Information.
4. At its December 2021 meeting, the IASB finalised the criteria that it will use when assessing the priority of financial reporting issues to be added to its work plan.
5. The purpose of this meeting is to:
  - (a) begin discussions on financial reporting issues on the IASB's work plan, based on Agenda Paper 24A—*Projects on the current work plan—proposed response to feedback*; and

(b) discuss and make decisions on the strategic direction and balance of the IASB’s activities from 2022 to 2026, based on the following Agenda Papers:

- (i) Agenda Paper 24B—*Cross-cutting themes—capacity implications*; and
- (ii) Agenda Paper 24C—*Strategic direction and balance of the IASB’s activities from 2022 to 2026*.

6. During the meeting, we will discuss each Agenda Paper in turn. In Agenda Paper 24B, we ask IASB members to comment on the staff analysis. In Agenda Papers 24A and 24C, we ask the IASB to make decisions.

**Next steps**

7. The final output of the agenda consultation will be a feedback statement summarising the feedback on the Request for Information and the IASB’s 2022 to 2026 activities and work plan. We anticipate the following timetable:

Date	Action
March 2022 – April 2022	IASB discussions to make decisions on new financial reporting issues to be added to the IASB’s work plan.
April 2022 – June 2022	Develop a draft of the feedback statement and circulate for IASB review.
July 2022	Publish the feedback statement.