

STAFF PAPER

February 2022

IASB[®] meeting

Project	Disclosure Initiative: Targeted Standards-level Review of Disclosures		
Paper topic	Cover paper		
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (IASB). This paper does not represent the views of the IASB or any individual IASB member. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS[®] Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB[®] *Update*.

Introduction

1. The comment period for the Exposure Draft *Disclosure Requirements in IFRS Standards—A Pilot Approach* (Exposure Draft) closed on 12 January 2022. Among other activities during the comment period:
 - (a) 50 companies participated in fieldwork by applying the proposed disclosure requirements for one or both of IFRS 13 *Fair Value Measurement* and IAS 19 *Employee Benefits*; and
 - (b) IASB members and staff met with 80 users of financial statements.
2. The purpose of this meeting is to provide a summary of the fieldwork findings and feedback received from these stakeholders and ask the IASB if it has any questions or comments. This paper summarises the Agenda Papers for the meeting.

Preparer fieldwork

3. Agenda Papers 11A–11D summarise the findings and feedback from preparer fieldwork:
 - (a) Agenda Paper 11A—*Overview and participants*—provides an overview of the fieldwork performed, including a summary of fieldwork participants by industry and geography.

- (b) Agenda Paper 11B—*Guidance for the Board*—summarises fieldwork findings on the proposed new approach to developing and drafting disclosure requirements in IFRS Standards.
- (c) Agenda Paper 11C—*IFRS 13 Fair Value Measurement*—summarises fieldwork findings on the fair value measurement proposals in the Exposure Draft.
- (d) Agenda Paper 11D—*IAS 19 Employee Benefits*—summarises fieldwork findings on the employee benefit proposals in the Exposure Draft.

Feedback from users of financial statements

- 4. Agenda Paper 11E—*Feedback from users of financial statements*—summarises feedback received from users of financial statements on the proposals in the Exposure Draft. This includes feedback from outreach meetings and comment letters.

Next steps

- 5. We plan to bring comment letter feedback to an upcoming IASB meeting.