
IFRS Foundation Trustees

Date **15 December 2022**

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This document reports on a meeting of the Trustees of the IFRS Foundation, the oversight body of the International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB). The Trustees are responsible for governance of the IFRS Foundation and for delivery of the IFRS Foundation's objectives as set out in the IFRS Foundation *Constitution*.

Introduction

The IFRS Foundation Trustees met by video conference on 15 December 2022. The meeting was observed by Barry Melancon and Richard Sexton (respectively, Member of and Chair of the Board of the former Value Reporting Foundation).

Membership of the Sustainability Standards Advisory Forum

The Trustees considered and approved the inaugural membership of the [Sustainability Standards Advisory Forum](#) together with the observers. This followed the open call for members earlier in the year. The membership was subsequently [announced on the IFRS Foundation website](#).

The Trustees approved the appointment of 13 members. The Forum's [Terms of Reference](#) provide that there can be up to 16 jurisdictional members with the option for additional observers. Three seats have been left vacant to allow for flexibility to invite other jurisdictional and/or regional perspectives to further inform the early work of the Forum in future.

Departing Trustees

The Chair of the Trustees thanked Else Bos, Alessandro Broedel, Su-Keun Kwak, Joanna Perry and Guangyao Zhu for their services as Trustees of the Foundation. Their terms of office expire at the end of 2022.