



STAFF PAPER

April 2022

IFRS® Interpretations Committee meeting

Project	IFRS Interpretations Committee Work in Progress	
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This paper has been prepared for discussion at a public meeting of the IFRS Interpretations Committee (Committee). This paper does not represent the views of the International Accounting Standards Board (IASB), the Committee or any individual member of the IASB or the Committee. Any comments in the paper do not purport to set out what would be an acceptable or unacceptable application of IFRS® Accounting Standards. The IASB's technical decisions are made in public and are reported in the IASB® *Update*. The Committee's technical decisions are made in public and are reported in the IFRIC® *Update*.

Objective of this paper

- The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in April 2022. We have split the work in progress into ongoing matters and new matters.

Ongoing matters

- The Committee published:
 - Tentative Agenda Decision *Cash Received via Electronic Transfer as Settlement for a Financial Asset* (IFRS 9) in [September 2021](#). The comment period for this tentative agenda decision ended in November 2021.
 - Tentative Agenda Decision *Negative Low Emission Vehicle Credits* (IAS 37) in [February 2022](#). The comment period for this tentative agenda decision ends on 12 April 2022.
 - four tentative agenda decisions in [March 2022](#):
 - Transfer of Insurance Coverage under a Group of Annuity Contracts* (IFRS 17);
 - Lessor Forgiveness of Lease Payments* (IFRS 9 and IFRS 16);
 - Special Purpose Acquisition Companies (SPAC): Classification of Public Shares as Financial Liabilities or Equity* (IAS 32); and

- (iv) *Special Purpose Acquisition Companies (SPAC): Accounting for Warrants at Acquisition.*

The comment period for these tentative agenda decisions ends on 23 May 2022.

3. We will present our analysis of comments on these tentative agenda decisions at future meetings.

New matters

4. The following table summarises matters received but not yet presented to the Committee. We are currently in the process of analysing these matters, the request for which is available on our website.

Topic	Brief description
Consolidation of a non-hyperinflationary subsidiary by a hyperinflationary parent	How a parent with a functional and presentation that is hyperinflationary consolidates a subsidiary with a functional currency that is not hyperinflationary.
Group of insurance contracts that generate cash flows in a foreign currency	How an entity applies IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i> to a group of insurance contracts—within the scope of IFRS 17 <i>Insurance Contracts</i> —that generate cash flows in a foreign currency.

5. This paper does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question

Does the Committee have any questions or comments?