IFRS® Foundation

Technology update

Wladek Krawiec, IASB Technical staff

Objective of the session

- Update on previously discussed technology topics.

- The technical staff is seeking ITCG members' views on:

  - Introduction of new entry-points.

  - Improvements to titles in the definition linkbases.

  - Changes to the delivery of the xIFRS content.

Questions to ITCG are on slide 15

IFRS

Background

- This is a **continuation of a previous discussion** about **technology changes** that we plan to include **in the IFRS Taxonomy 2022** annual update.

- Update on previously discussed and agreed changes:
  - **Implement** XBRL Data Type Registry 1.1
  - **Adopt** XBRL Transformation Registry 4
  - **Switch** taxonomy URLs to HTTPS
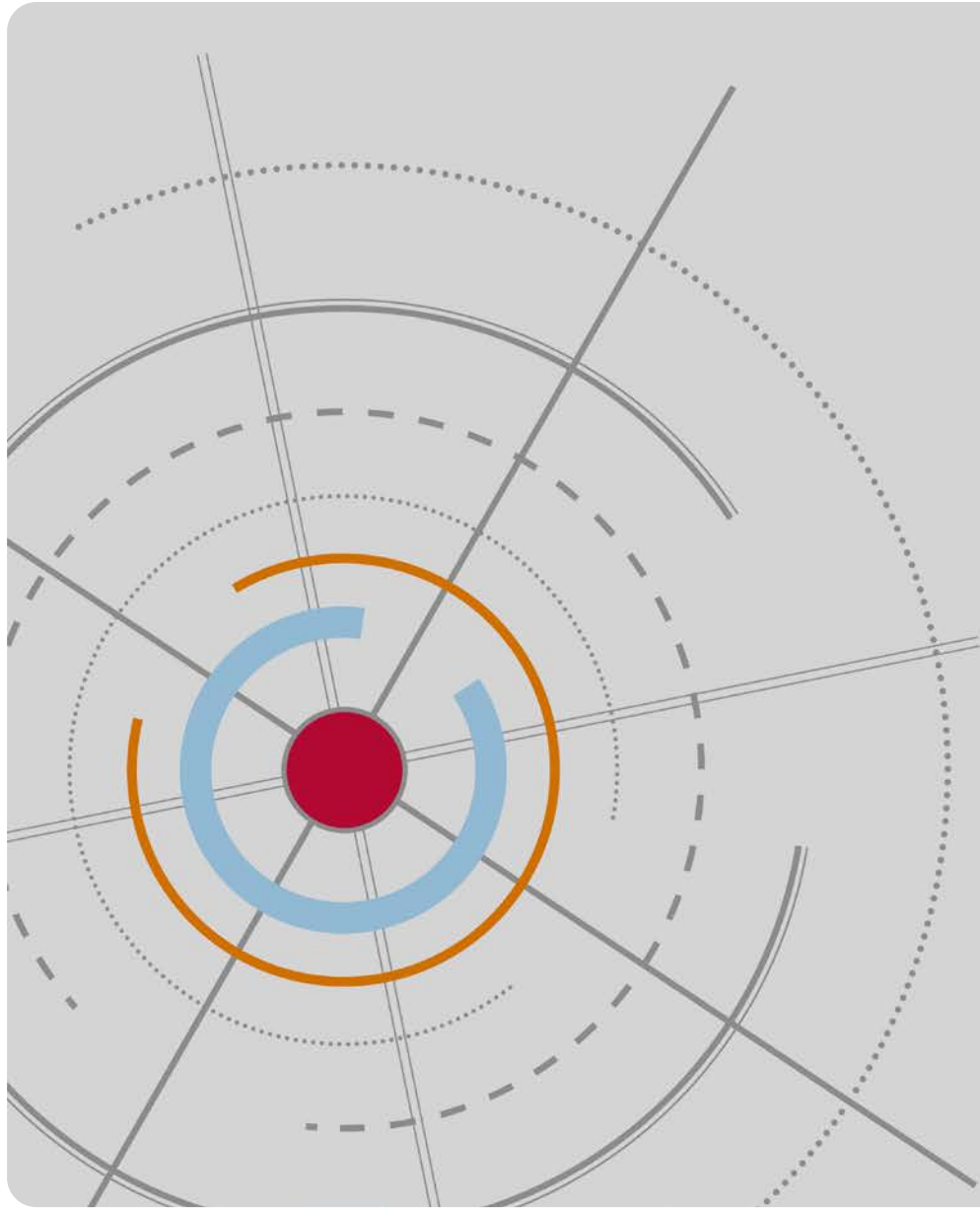
Agenda

Introduction of new entry-points

Additional entry-points

We are proposing to add new entry-points to ease further extensibility of the IFRS taxonomy. We are planning to create one entry-point for each scenario*, with the following characteristics:

- **Includes:**
  - all elements,
  - all elements labels including guidance labels; and
  - all existing references to the IFRS Standards.
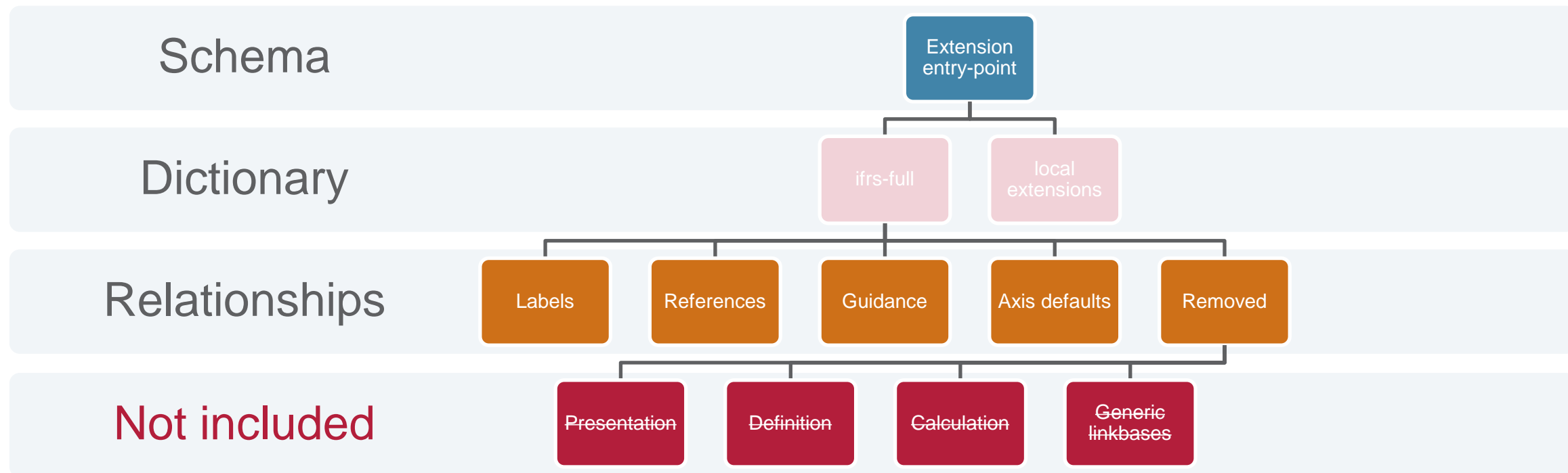
- **Excludes:**
  - IFRS presentation, definition, and calculation linkbases
  - Generic labels; and
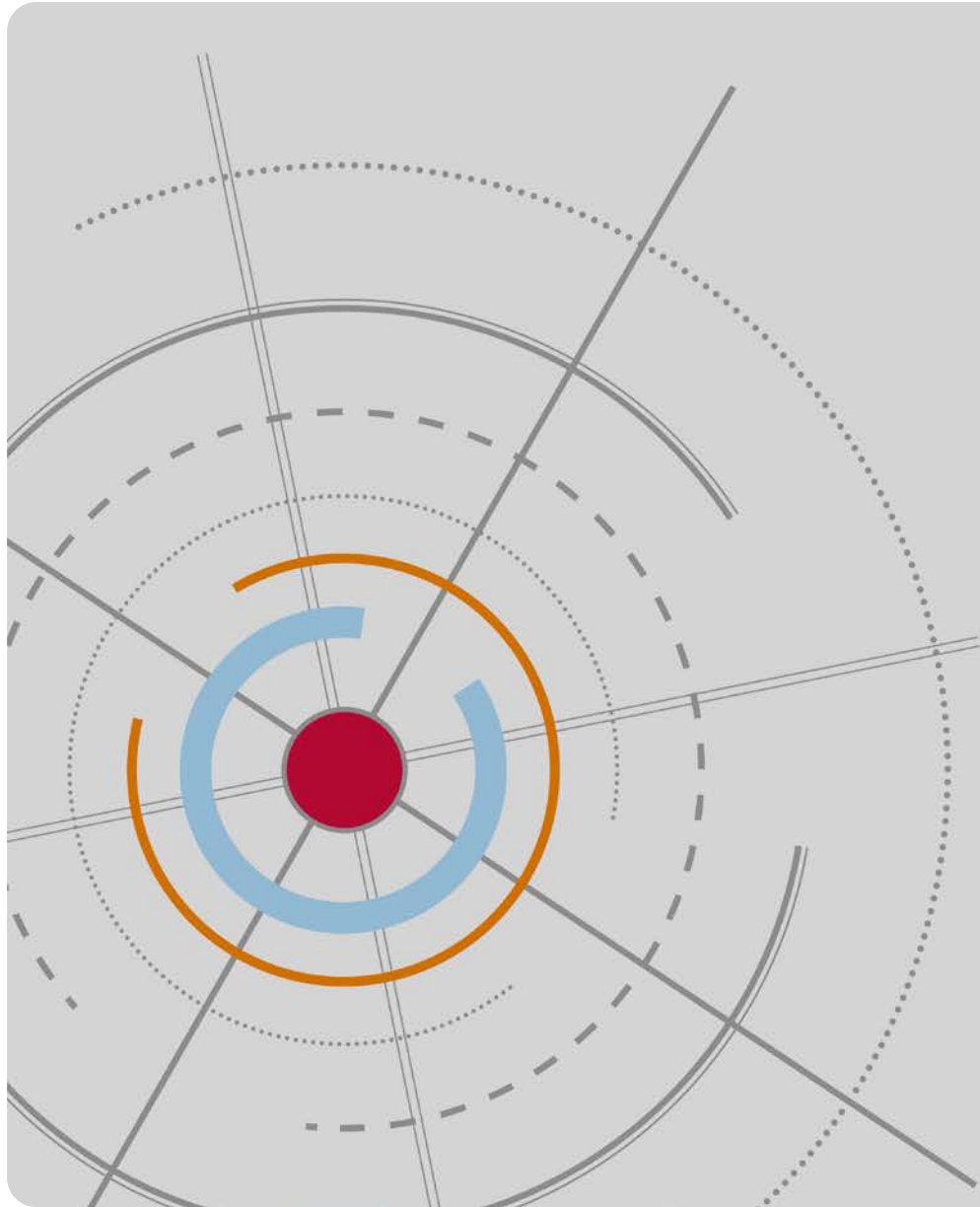 - Generic reference linkbases

*-Available reporting scenario names within the IFRS Taxonomy: (full-ifrs, full-ifrs and mc, mc, ifrs-smes and basic)

Additional entry-points

- The benefit of incorporation of new entry-points
  - **Increase extensibility** – removing certain IFRS related relationships from the proposed schemas will enable preparers to extend the IFRS Taxonomy without the need for extensive customisation to the base schema.
  - **Simplification** – providing all necessary IFRS components in a single schema will ease preparation of IFRS filings.
  - **Improve consistency** – providing a base schema ready to be used by preparers will help to unify use of the IFRS Taxonomy architecture globally.

Illustration of proposed IFRS full entry-point
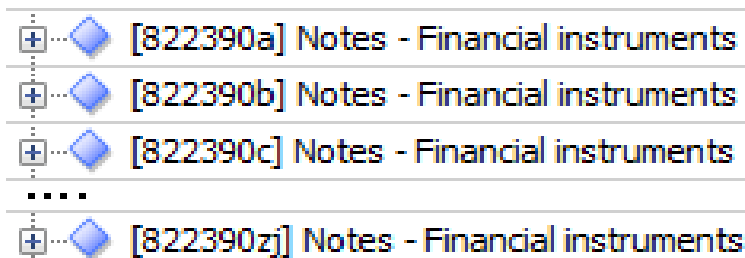

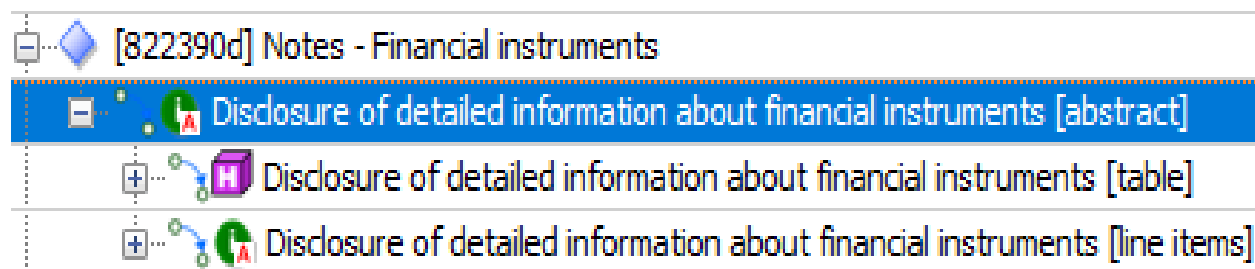| Schema | Extension entry-point |
Dictionary	ifrs-full · local extensions
Relationships	Labels · References · Guidance · Axis defaults · Removed
Not included	Presentation · Definition · Calculation · Generic linkbases

Improvements to titles in the definition linkbases

IFRS

Improvements to titles in the definition linkbases

- **Current titles' arrangement** makes searching difficult.
  - For example: find "Disclosure of detailed information about financial instrument [abstract]". There are multiple ELRs related to Financial instruments:

  - It takes **4 attempts** to find correct position for this particular element:

Improvements to titles in the definition linkbases

- **To improve navigation** through the definition linkbases **we propose to add to titles a description**.
    - The **description** will be taken **from** an **abstract element** which is an **immediate child** within the given ELR.
    - This **change will affect only titles** within definition linkbase.
    - **Comprehensive list** of updated titles will be visible **in the versioning report**.

- For **example,** ELR title for: "[822390d] Notes – Financial instruments" after change will be:
    - "[822390d] Notes – Financial instruments (Disclosure of detailed information about financial instruments)"

IFRS

Changes to the delivery of the xIFRS content

Changes to the delivery of the xIFRS content

- **We are planning changes to the IFRS content delivery platform:**

  - The eIFRS platform will be superseded by the IFRS Standards Navigator at the end of 2021.

  - Links in IFRS Taxonomy Illustrated 2019 – 2020 (ITI's) to xIFRS content will be resolved as pdf documents.

  - The IFRS Standards Navigator will hold content related to taxonomies 2021 and onward.

Detailed proposal for IFRS Standard Navigator

- Users with **Basic access** are taken to a PDF copy of the IFRS Standard

- Users with **Premium access**:

  – navigate to the PDF versions of IFRS Standards for 2019 and 2020 content

  – navigate into the HTML version retaining the paragraph selection for

  taxonomies 2021 and onward.

Questions to ITCG

Do you have any questions, comments or concerns about the proposed improvements?

Find us online

🌐 www.ifrs.org

in IFRS Foundation | International Accounting Standards Board

🐦 @IFRSFoundation

f IFRS Foundation

▶ IFRS Foundation

Join our team: go.ifrs.org/careers

❀ IFRS