



STAFF PAPER

September 2021

IFRS® Interpretations Committee meeting

Project	IFRS Interpretations Committee Work in Progress		
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This paper has been prepared for discussion at a public meeting of the IFRS Interpretations Committee (Committee) and does not represent the views of the International Accounting Standards Board (Board), the Committee or any individual member of the Board or the Committee. Comments on the application of IFRS Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Decisions by the Board are made in public and reported in IASB® *Update*. Decisions by the Committee are made in public and reported in IFRIC® *Update*.

Objective of this paper

1. The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in September 2021. We have split the work in progress into ongoing matters and new matters.

Ongoing matters

2. The Committee published two tentative agenda decisions in [June 2021](#)—TLTRO III Transactions (IFRS 9 and IAS 20) and Economic Benefits from Use of a Windfarm (IFRS 16). The comment period for these tentative agenda decisions ended on 16 August 2021. We will present our analysis of comments on these tentative agenda decisions at a future meeting.

New matters

3. The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters, the requests for which are available on our website.

Topic	Brief description
Principal versus agent: IT resellers (IFRS 15)	Whether an IT reseller acts as a principal or agent for the sale of software licences to customers.
Deficits in low/new energy vehicle credits (IAS 37)	Whether a deficit in low and new energy credits gives rise to a liability for the producer/importer of passenger vehicles.
Rent concessions: lessors and lessees (IFRS 16 and IFRS 9)	<p>(a) How a lessor and lessee account for voluntary forgiveness of lease payments by the lessor.</p> <p>(b) How a lessor estimates an impairment allowance for a lease receivable when it expects to forgive future lease payments.</p>

4. This paper does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question

Does the Committee have any questions or comments?