Introduction

1. The objective of this session is to discuss the following maintenance and consistent application topics:

   - Agenda Paper 12A: Non-refundable Value Added Tax on Lease Payments (IFRS 16 Leases)—Finalisation of agenda decision.

   - Agenda Paper 12B: Accounting for Warrants that are Classified as Financial Liabilities on Initial Recognition (IAS 32 Financial Instruments: Presentation)—Finalisation of agenda decision.

   - Agenda Paper 12C: Supplier Finance Arrangements—Sweep issue.