



STAFF PAPER

November 2021

IFRS® Interpretations Committee meeting

Project	IFRS Interpretations Committee Work in Progress		
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Objective of this paper

1. The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in November 2021. We have split the work in progress into ongoing matters and new matters.

Ongoing matters

2. The Committee published two tentative agenda decisions in [September 2021](#)—*Demand Deposits with Restrictions on Use* (IAS 7) and *Cash Received via Electronic Transfer as Settlement for a Financial Asset* (IFRS 9). The comment period for these tentative agenda decisions ends on 25 November 2021. We will present our analysis of comments on these tentative agenda decisions at a future meeting.

New matters

3. The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters, the requests for which are available on our website.

Topic	Brief description
Rent concessions: lessors and lessees (IFRS 16 and IFRS 9)	(a) How a lessor and lessee account for voluntary forgiveness of lease payments by the lessor. (b) How a lessor estimates an impairment allowance for a lease receivable when it expects to forgive future lease payments.
Special purpose acquisition companies (SPAC): classification of public shares as liabilities or equity (IAS 32)	Whether a special purpose acquisition company (SPAC) classifies its public shares (or 'Class B' shares) as financial liabilities or equity instruments.

4. This paper does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question

Does the Committee have any questions or comments?