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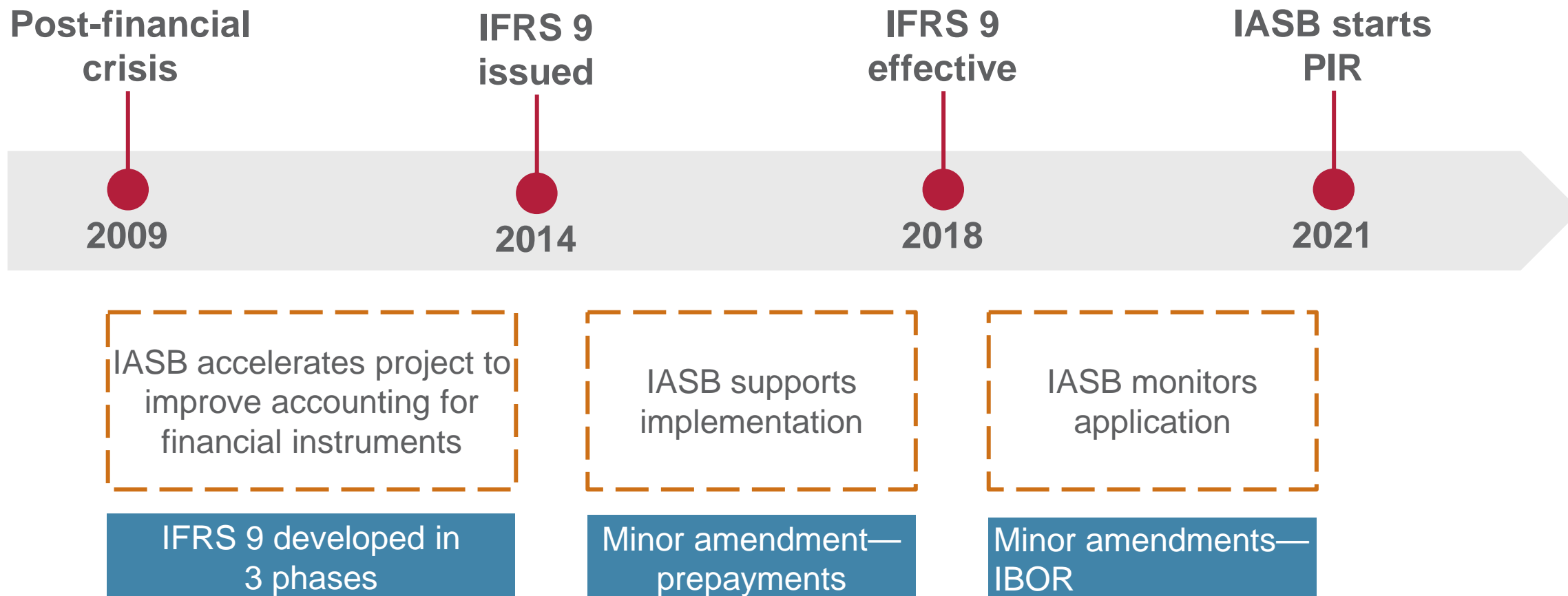
# Post-implementation review of IFRS 9 —Classification and Measurement

Islamic Finance Consultative Group Meeting

Agenda Paper 1  
November 2021

# The IFRS 9 journey

Agenda ref 1



# Post-implementation review of IFRS 9— Classification and Measurement

Agenda ref 1

## Objective



Opportunity to assess the effects of the new requirements on companies, investors, auditors and regulators

## Scope



Classification and measurement requirements only (PIRs of impairment and hedge accounting will follow later)

## Request for information



Published

30 September 2021

Comments due

28 January 2022

## Timeline

**2021**

Identify matters to examine



**2022**

Consider feedback



# What is the IASB assessing?

Agenda ref 1

A

Are the C&M requirements working as intended?

- Have requirements resolved issues they were designed to address?
- Is resulting information useful to investors?
- Are requirements responsive to market changes?

B

Are there any significant unexpected effects?

- Do actual effects differ from expected effects?
- Have there been significant effects that were not identified when IFRS 9 was developed?
- What can we learn from the effects?

C

Can the C&M requirements be applied consistently?

- Are requirements sufficiently detailed?
- If diversity in practice exists, what is the cause and what is the effect?

# What topics are being examined?

Agenda ref 1

1

Business model

## Spotlight

Reclassification of financial assets after initial recognition

2

Cash flow characteristics

## Spotlight

- Sustainability-linked features
- Contractually linked instruments

3

Equity instruments & OCI

## Spotlight

Non-recycling of gains and losses when entity uses OCI presentation option

4

Amortised cost & EIR

## Spotlight

Interest rates subject to conditions and estimating future cash flows

# What topics are being examined?

Agenda ref 1

5

Modifications

6

Financial  
liabilities and  
own credit

7

Transition

8

Other matters  
relevant to PIR

9

Views on changes introduced by IFRS 9 classification and measurement as a whole

# Request for Information

Agenda ref 1



Available at [ifrs.org](https://www.ifrs.org)



Comments due 28 January 2022



Comments are most helpful if they:

- answer questions as stated
- indicate related IFRS 9 paragraphs
- describe relevant fact patterns
- are supported by evidence

A grayscale world map is the background, showing continents and oceans. Overlaid on the map are several thick, light gray curved lines that sweep across the globe from the bottom left towards the top right. A network of thin, dotted white lines is also visible, forming a grid-like pattern across the map.

Questions?



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