

STAFF PAPER

November 2021

IASB® meeting

Project	Third Agenda Consultation		
Paper topic	Cover paper		
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Introduction and purpose

1. The International Accounting Standards Board (Board) published its Request for Information [Third Agenda Consultation](#) (Request for Information) in March 2021, with a comment letter deadline of 27 September 2021.
2. The Request for Information gathers views on:
 - (a) the strategic direction and balance of the Board’s activities;
 - (b) the criteria for assessing the priority of financial reporting issues that could be added to the Board’s work plan; and
 - (c) financial reporting issues that could be added to the Board’s work plan.
3. The purpose of this meeting is to provide the Board with a summary of the feedback on the Request for Information.

Papers for this meeting

4. The following agenda papers have been prepared for this meeting:
 - (a) Agenda Paper 24A—*Feedback summary—Overview*;

- (b) Agenda Paper 24B—*Feedback summary—Strategic direction and balance of the Board’s activities;*
 - (c) Agenda Paper 24C—*Feedback summary—Criteria for assessing the priority of financial reporting issues that could be added to the Board’s work plan;*
 - (d) Agenda Paper 24D—*Feedback summary—Potential projects (part 1);*
 - (e) Agenda Paper 24E—*Feedback summary—Potential projects (part 2);*
 - (f) Agenda Paper 24F—*Feedback summary—Potential projects (part 3);* and
 - (g) Agenda Paper 24G—*Feedback summary—Users of financial statements.*
5. Agenda Papers 24A–24F provide a summary of feedback from all respondents on topics covered by the Request for Information. Agenda Paper 24G provides a summary of feedback from users of financial statements.
6. During the meeting, we will discuss each Agenda Paper in turn. We are not asking the Board to make decisions during this meeting. However, in each paper, we ask Board members to comment on the feedback.

Next steps

- 7. The summary of other comments, including comments on projects on the Board’s current work plan, will be presented at the December 2021 Board meeting.
- 8. The final output of the agenda consultation will be a feedback statement summarising the feedback on the Request for Information and the Board’s 2022 to 2026 activities and work plan. Staff anticipate the following timetable:

Date	Action
December 2021 – March 2022	Board discussions to: <ul style="list-style-type: none"> • consider feedback; and • make decisions on: <ul style="list-style-type: none"> ○ the strategic direction and balance of the Board’s activities;

	<ul style="list-style-type: none"> ○ the criteria for assessing the priority of financial reporting issues to be added to the work plan; and ○ new financial reporting issues to be given priority in the Board’s work plan.
March 2022 – May 2022	Develop a draft of the feedback statement and circulate for Board review.
June 2022	Finalise the feedback statement.