



IFRS® Foundation

Equity Method

Global Preparers Forum

Agenda paper 2
November 2021

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Agenda

Purpose of session

Project background

Questions for GPF members

A dark gray background featuring a stylized world map. The map is overlaid with several curved, light gray lines and dotted lines that create a sense of global connectivity and movement. The text "Purpose of session" is centered on the right side of the map.

Purpose of session

Purpose of session

Purpose

GPF members are asked to share their views on:

- the importance of application questions within the scope of the International Accounting Standard Board's (Board) Equity Method research project and their experience with these application questions; and
- the application questions with recurrent themes currently excluded from the scope of the project and their experience with these application questions.

A grayscale world map is centered in the background. Overlaid on the map are several concentric, semi-transparent curved lines that sweep across the globe from the bottom left towards the top right. A grid of dotted lines representing latitude and longitude is also visible. The text "Project background" is positioned on the right side of the map.

Project background

Project Background



Objective

To assess whether application questions with the equity method as set out in IAS 28 *Investments in Associates and Joint Ventures* can be addressed in consolidated and individual financial statements by identifying and explaining principles of IAS 28



Process

- Step 1: Identify the application questions to be addressed using the selection criteria
- Step 2: Identify and explain principles that underlie the equity method
- Step 3: Use the principles to develop solutions to the application questions

A stylized world map in shades of gray, overlaid with several thick, curved, light-gray lines and a network of dotted lines, suggesting a global or interconnected theme.

Discussion

Questions for GPF members

Question 1

Based on the application questions described in Agenda Paper 2A:

- What are GPF members' views on the importance of application questions within the scope of the project in paragraphs 13-20 and their experience with these application questions?
- How frequently do they arise, how is IAS 28 currently applied and what are the challenges?

Questions for GPF members

Question 2

Based on the application questions described in Agenda Paper 2A:

- What are GPF members' views on the application questions with recurrent themes currently excluded from the scope of the project in paragraphs 21-35?
- Are these questions frequent and what are the challenges?

Questions for GPF members

Question 3

Based on the application questions described in Agenda Paper 2A:

- Is there any other information on any of these application questions that you would like the staff to share with the Board?



Thank you!

For more details about the project, please refer to the [*Equity Method project page*](#) on the IFRS website

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