

AGENDA

Date	11 November 2021
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Location	Virtual Meeting
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Time	Agenda item	Agenda ref.
11:00 – 11:05 [5 minutes]	Welcome	
11:05 – 11:50 [45 minutes]	IASB Update	AP1

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Goodwill and Impairment**To be discussed at this meeting:**

- Disclosures for business combinations – what business combinations do investors need information about the subsequent performance of.
- Amortisation of goodwill – the usefulness of information provided in an amortisation model under which an entity is required to amortise goodwill over management’s estimate of the useful life of goodwill.
- Convergence with US GAAP – how difficult investors would find a comparison of financial statements if some entities applied an amortisation-based model to goodwill, but other entities applied an impairment-only model in the different accounting frameworks.

11:50 – 13:20
[90 minutes]

AP2

Background:

In September 2021 the International Accounting Standards (Board) decided on a project plan to redeliberate its preliminary views expressed in Discussion Paper Business Combinations—Disclosures, Goodwill and Impairment. The Board decided to prioritise work on developing an improved package of disclosures about business combinations and to investigate aspects of the feedback it received on its preliminary view to retain the impairment-only model to account for goodwill.

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13:20 – 13:35 [15 minutes]	BREAK	

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Forthcoming Exposure Draft: Supplier Finance Arrangements – proposed amendments to IAS 7 and IFRS 7**To be discussed at this meeting:**

The staff will:

- Provide an overview of the upcoming exposure draft.
- Seek preliminary feedback from members on the proposals.

13:35 – 14:35

[60 minutes]

AP3

Background:

In response to feedback from users of financial statements and to meet investor information needs, the Board has undertaken this project to propose to add disclosure requirements about supplier finance arrangements (also known as supply chain finance or reverse factoring arrangements) that build on the current requirements in IFRS Standards. That information aims to help investors assess the effects of these arrangements on an entity's liabilities and cash flows.

14:35

End of public meeting