Introduction

1. The objective of this session is to discuss the following maintenance and consistent application topics:

   (a) Agenda Paper 12A: Attributing Benefit to Periods of Service (IAS 19 Employee Benefits)
       - Finalisation of agenda decision.

   (b) Agenda Paper 12B: Hedging Variability in Cash Flows due to Real Interest Rates (IFRS 9 Financial Instruments)
       - Finalisation of agenda decision.

   (c) Agenda Papers 12C–12E: Lease Liability in a Sale and Leaseback
       - Feedback Summary—Background and Overview (AP12C);
       - Feedback Summary—Main Matters (AP12D); and
       - Feedback Summary—Transition and Other Matters (AP12E).

   (d) Agenda Paper 12F: IFRIC Update April 2021.