

Date	11 March 2021
Location	Virtual Meeting

# AGENDA

as at 29 January 2021

Time	Agenda item	Agenda ref.
10:00 – 10:15	<b>Welcome and introduction of new members</b>	
	<b>Post-implementation Review of IFRS 9 <i>Financial Instruments</i>—Classification and Measurement</b>	
	<b>To be discussed at this meeting:</b>	
10:15 – 11:15	The staff will ask CMAC members for their views on the application of IFRS 9 <i>Financial Instruments</i> , as well as matters that members think the Board should consider for the Post-implementation Review of the classification and measurement requirements in IFRS 9.	AP1
	<b>Background:</b>	
	The Board has commenced the Post-implementation Review of IFRS 9, starting with a review of the classification and measurement requirements. The discussion at this CMAC meeting is part of the outreach the Board is performing in the first half of 2021 to assist in identifying matters on which it will consult publicly in a Request for Information.	

Date	11 March 2021
Location	Virtual Meeting

# AGENDA

as at 29 January 2021

Time	Agenda item	Agenda ref.
	<p><b>Post-implementation Review of IFRS 10 <i>Consolidated Financial Statements</i>, IFRS 11 <i>Joint Arrangements</i> and IFRS 12 <i>Disclosure of Interests in Other Entities</i></b></p> <p><b>To be discussed at this meeting:</b></p> <p>The Board published a Request for Information on the Post-implementation Review of IFRS 10 <i>Consolidated Financial Statements</i>, IFRS 11 <i>Joint Arrangements</i> and IFRS 12 <i>Disclosure of Interests in Other Entities</i> in December 2020. The staff would like to seek CMAC members' views on whether the disclosures a company provides relating to IFRS 12 are useful; including understanding if any information is missing or unnecessary.</p>	
11:15 – 12:00	<p><b>Background:</b></p> <p>In developing the Request for Information, the Board received mixed feedback on the disclosure requirements of IFRS 12. IFRS 12 establishes principles for disclosing a company's interests in other entities with which the company has a special relationship. A special relationship could mean the company controls another company, has joint control or significant influence over another entity, or has an interest in an unconsolidated structured entity.</p> <p>The IASB undertakes a post-implementation review of a new IFRS Standard after it has been implemented internationally for more than two years. The post-implementation review is a part of the IASB due process and helps to assess the effect of new requirements on investors, preparers and auditors.</p>	AP2

Date	11 March 2021
Location	Virtual Meeting

# AGENDA

as at 29 January 2021

Time	Agenda item	Agenda ref.
12:00 – 12:10	<b>BREAK</b>	

## Rate-Regulated Activities

### To be discussed at this meeting:

The staff will:

- Provide an overview of the Exposure Draft *Regulatory Assets and Regulatory Liabilities*;
- Seek preliminary feedback from members on the proposals.

12:10 – 13:10

AP3

### Background:

The IASB staff provided CMAC members with an overview of the proposals in October 2020. In January 2021, the Board published the Exposure Draft *Regulatory Assets and Regulatory Liabilities*. If finalised the proposals would replace IFRS 14 *Regulatory Deferral Accounts*. The consultation period ends 30 June 2021.

Date	11 March 2021
Location	Virtual Meeting

# AGENDA

as at 29 January 2021

Time	Agenda item	Agenda ref.
	<p><b>Business Combinations Under Common Control</b></p> <p><b>To be discussed at this meeting:</b></p> <p>The staff are seeking CMAC members' input on the following questions:</p> <ul style="list-style-type: none"> <li>Do you agree with the Board's preliminary views of when the acquisition method and a book-value method should be applied to business combinations under common control?</li> <li>Do you agree with the Board's preliminary view that applying a book-value method pre-combination information should not be restated to include all combining companies as if they have always been combined?</li> <li>Do you agree with the Board's preliminary views on disclosures that should be provided about business combinations under common control?</li> </ul>	
13:10 – 14:10	<p><b>Background:</b></p> <p>The Discussion Paper <i>Business Combinations under Common Control</i>, issued in November 2020, sets out the Board's preliminary views on possible reporting requirements that would fill the gap in IFRS Standards® and improve the comparability and transparency of reporting these combinations. The staff are performing outreach with stakeholders to complement feedback that will be provided in comment letters, and to help the Board decide whether to develop an exposure draft containing proposals to implement its preliminary views. The consultation period ends 1 September 2021. To help users of financial statements understand the effects of the Board's preliminary views, in February 2021, the staff plan to present a live webinar designed for users of financial statements.</p>	AP4