Introduction

1. The objective of this session is to discuss the following maintenance and consistent application topics:

   - Agenda Paper 12A: Classification of Debt with Covenants as Current or Non-current—*Transition, Early Application and Due Process*.

   - Agenda Paper 12B: Supplier Finance Arrangements—*Transition, Early Application and Due Process*.

   - Agenda Paper 12C: IFRIC *Update June 2021*. 