Objective of this paper

1. The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in February 2021. We have split the work in progress into ongoing matters and new matters.

Ongoing matters

2. The Committee published four tentative agenda decisions in December 2020. The comment period for these tentative agenda decisions ends on 15 February 2021. These agenda decisions are:

   (a) Classification of Debt with Covenants as Current or Non-current (IAS 1 Presentation of Financial Statements);

   (b) Attributing Benefit to Periods of Service (IAS 19 Employee Benefits);

   (c) Configuration or Customisation Costs in a Cloud Computing Arrangement (IAS 38 Intangible Asset); and


3. We will present our analysis of comments on these agenda decisions at a future meeting.
New matters

4. The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters, the requests for which are available on our website.

<table>
<thead>
<tr>
<th>Topic</th>
<th>Brief description</th>
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</thead>
<tbody>
<tr>
<td>Accounting for warrants that are initially classified as liabilities</td>
<td>Whether a warrant that is initially classified as a financial liability could be subsequently re-classified as an equity instrument applying IAS 32 Financial Instruments: Presentation.</td>
</tr>
<tr>
<td>Non-refundable value-added tax on lease payments</td>
<td>Whether a lessee includes in lease payments any non-refundable portion of value-added tax charged on payments made to the lessor.</td>
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</tbody>
</table>

5. This paper does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question

Does the Committee have any questions or comments?