

The 22nd Meeting of the IASB Emerging Economies Group

Communiqué

16 December, 2021 • Virtual Meeting

The Emerging Economies Group (EEG) of the International Accounting Standards Board (IASB) held its 22nd bi-annual meeting by video conference on 2-3 December 2021.

Delegates

Attendees included IASB Board Members Tadeu Cendon (Chair of EEG), Jianqiao Lu, Bruce Mackenzie; IASB Technical Staff member Roberta Ravelli and delegates from Argentina, Brazil, China, India, Indonesia, Malaysia, Mexico, Russia, Saudi Arabia, South Africa, South Korea and Turkey. Tadeu Cendon presided over the meeting.

The meeting provided a platform for discussing specific accounting topics from the perspective of emerging economies, which is helpful in supporting the IFRS Foundation's mission to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world.

The delegates expressed appreciation for China's efforts in assisting the operation of the EEG liaison office.

Discussion topics included

- Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures;
- Equity Method;
- Sustainability-related Reporting;
- Post-implementation Review of IFRS 9 – Classification and Measurement;
- Update on IASB Activities.

The agenda papers that were used for discussion can be found [here](https://www.ifrs.org/news-and-events/calendar/2021/december/emerging-economies-group/) (https://www.ifrs.org/news-and-events/calendar/2021/december/emerging-economies-group/). A more detailed update of the meeting will be posted on the IFRS Foundation website once completed.

Next meeting

The 23rd EEG meeting will be held on 16-17 May 2022. EEG members preliminarily agreed to hold a hybrid meeting.

EEG members that would be able to travel to London would attend the meeting from the offices of the IFRS Foundation, other EEG members would join the meeting remotely via video conference.