



STAFF PAPER

April 2021

IFRS® Interpretations Committee meeting

Project	IFRS Interpretations Committee Work in Progress		
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Objective of this paper

1. The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in April 2021. We have split the work in progress into ongoing matters and new matters.

Ongoing matters

2. The Committee published two tentative agenda decisions in [February 2021](#)—Costs Necessary to Sell Inventories (IAS 2) and Preparation of Financial Statements when an Entity is No Longer a Going Concern (IAS 10). The comment period for these tentative agenda decisions ends on 14 April 2021.
3. The Committee also published two tentative agenda decisions in [March 2021](#)—Non-refundable Value Added Tax on Lease Payments (IFRS 16) and Accounting for Warrants that are Classified as Financial Liabilities on Initial Recognition (IAS 32). The comment period for these tentative agenda decisions ends on 24 May 2021.
4. We will present our analysis of comments on these four tentative agenda decisions at a future meeting.

New matters

5. The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters, the requests for which are available on our website.

Topic	Brief description
European Central Bank's third Targeted Longer-Term Refinancing Operations programme	Accounting for the European Central Bank's (ECB) provision of financing to credit institutions under the ECB's third Targeted Longer-Term Refinancing Operations programme (TLTRO III).
Power purchase agreements in a gross pool electricity market	Whether power purchase agreements in a gross pool electricity market are, or contain, a lease as defined in IFRS 16 <i>Leases</i> .

6. This paper does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question

Does the Committee have any questions or comments?