

AGENDA

IFRS Taxonomy Consultative Group (ITCG)

DATE Tuesday 28 July 2020

LOCATION Virtual meeting

| Time [UK] | Agenda item | Agenda Paper |
|---------------|--|--------------|
| 12.00 – 12.05 | Welcome The aim of this session is to welcome members and to provide background to the topics being discussed today. | |
| 12.05 – 12.35 | IFRS Taxonomy content: Tagging comparative information reported in accordance with a superseded IFRS Standard Objective of the session The IFRS Taxonomy team are seeking views on how to tag non-restated comparative information for the superseded IFRS Standard when companies are not required to restate comparative information. When transitioning to the new IFRS Standard, companies use the superseded IFRS Standard. Current IFRS Taxonomy policy is to deprecate elements for the superseded IFRS Standard when a new IFRS Standard becomes effective. Background In 2019, we initiated a project researching entity-specific elements (extensions) created for the primary financial statements by Foreign Private Issuers filing with the U.S. Securities and Exchange Commission using the IFRS Taxonomy. During that analysis, we noticed a variety of tagging practices for information related to transition to the new IFRS Standards. | 1 |
| 12.35 – 12.50 | Technical updates to the IFRS Taxonomy Objective of the session The IFRS Taxonomy team are seeking input on the planned technical changes to the IFRS Taxonomy regarding: <ul style="list-style-type: none">• Data Type Registry (DTR) and Transformation Registry updates; and• transitioning the standard taxonomy URLs to HTTPS. | 2 |